

ORACLE FINANCIALS CENTRALIZED SOLUTION SET

KEY FEATURES

SUBLEDGER ACCOUNTING

- Compliance with multiple accounting policies through user-defined accounting rules
- Single source of truth for all subsystem accounting activity
- Accounting, reconciliation, and reporting facilitated by central data model
- Auditable and transparent accounting entries accessible with full drilldown

ADVANCED GLOBAL INTERCOMPANY SYSTEM

- Streamlined intercompany trading with unlimited trading partners
- Local statutory compliance with intercompany invoices
- Interactive intercompany reconciliation and drilldown
- Transaction-level balancing for subledger applications
- Intercompany calendar controls transaction entry at period close

E-BUSINESS TAX

- Enforcement and tax compliance with configurable business rules
- Centralized tax repository for auditing and reporting
- Tax simulation for previewing effects of changing tax rules and rates

Oracle® Financials Centralized Solution Set is an unprecedented, centralized architecture that standardizes accounting, intercompany processing and transactional taxes across your entire enterprise. It encompasses a powerful global accounting solution, a robust intercompany solution, and a global tax solution – all built to work together on the E-Business Suite's unified information architecture.

Improve Consistency and Compliance with Standardization

The Financials Centralized Solution Set standardizes processes and data to ensure consistency in end user experience and results across all applications within the E-Business Suite.

Financials Centralized Solution Set

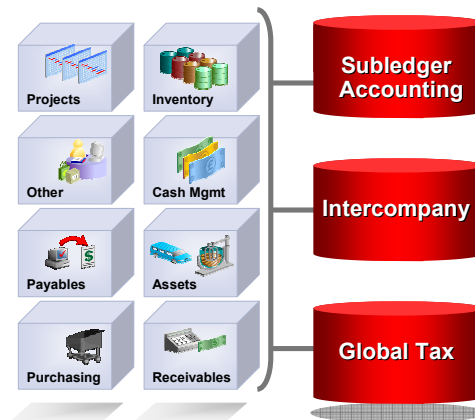


Figure1. Centralizing Key Architectural Components, Processes and Data

Oracle Subledger Accounting is a powerful, rules-based accounting solution that provides consistent accounting treatment to transactions created across Oracle E-Business Suite applications. Configurable accounting rules enable compliance with multiple legislative, industry or geographic requirements concurrently for a single entity. As a common data model and repository for all subsystem accounting activity, Oracle Subledger Accounting increases transparency and enables full auditability of transaction and accounting information. A universal posting engine streamlines the close process, so that all subledger modules can transfer data to the general ledger using a standard, auditable, reviewable process.

Oracle Advanced Global Intercompany System is a robust intercompany solution that serves as a forum for subsidiaries to exchange intercompany transactions. Payables and receivables invoices between intercompany trading partners are created accordingly where local statutory compliance requires physical invoices. Intercompany accounting is automatically generated centrally to ensure intercompany transactions are never out-of-balance. The automatic balancing process within Oracle Advanced Global Intercompany System provides transaction-level balancing for all subledger applications within the E-Business Suite.

Oracle E-Business Tax centralizes the setup and maintenance of tax rules to ensure consistency in rule application and to eliminate redundant setup across legal entities. Configurable business rules enable the implementation of enterprise-wide tax content. All this means that you can comply with local regulations and sophisticated tax regimes without the need for workarounds or customizations.

Gain Efficiencies with Highly Automated Processing

Oracle Financials Centralized Solution Set offers highly automated transaction processing for unparalleled performance and scalability. It minimizes the need for manual intervention, even for complex transaction flows.

Oracle Subledger Accounting makes it easy for global, multi-national corporations to comply with multiple accounting policies. It can automatically create multiple simultaneous accounting records for a single transaction in different ledgers, to satisfy diverse accounting policies. For example, a transaction for a French subsidiary of a US-based company can simultaneously be accounted according to US GAAP principles in one ledger, and French Plan Comptable principles in another ledger.

Oracle Advanced Global Intercompany System provides a highly automated intercompany accounting solution that performs the necessary checks and balances to prevent out-of-balance entries. Intercompany transactions are recorded to the general ledger only when all trading partners' transaction amounts balance and offset each other. Flexible approval rules can be configured to obtain trading partners' agreement before transactions are recorded. Workflow further automates the intercompany approval process by providing notifications about the status of the transaction.

Oracle E-Business Tax improves operational efficiency and reduces error by automating tax processing through a centralized, integrated tax engine. It offers on-line modeling of tax rule changes and rates on your transactions so you can confirm the accuracy of the changes before applying them. Furthermore, tax setup is streamlined with the option to integrate with content providers (such as Vertex and Taxware in the United States) to load tax rates.

Improve Enterprise Visibility

Since Oracle Financials Centralized Solution Set provides a common data model and repository for subsystem accounting, intercompany processing, and taxation, it affords greater visibility into information across the entire E-Business Suite.

Oracle Subledger Accounting provides reports and inquiries to analyze accounting

KEY BENEFITS**ORACLE FINANCIALS
CENTRALIZED SOLUTION
SET ENABLES YOU TO:**

Improve consistency and compliance with global accounting and tax rules.
Gain efficiencies with highly automated processing.
Improve enterprise visibility with centralized and integrated tax and accounting services and repositories.

RELATED PRODUCTS

Some of the products that benefit from Oracle Financials Centralized Solution Set:

- Oracle Receivables
- Oracle Payables
- Oracle Cash Management
- Oracle Assets
- Oracle Purchasing
- Oracle Order Management
- Oracle Inventory Management
- Oracle Projects

data across subledger applications and dramatically improves subledger to general ledger reconciliation. You can drill down from subledger accounting entries to underlying transactions to identify causes for discrepancies and to take immediate action. These capabilities are critical to providing the context for greater financial and management insight.

Oracle Advanced Global Intercompany System enables managers to monitor intercompany activity throughout the enterprise and proactively resolve disputes, especially during the critical period close. It also provides interactive reconciliation reporting in multiple levels of detail, including automatic identification and drilldown to transactions that are the source of discrepancies.

Oracle E-Business Tax includes a central repository where all tax transactions and tax content are recorded across the E-Business Suite. This single source of truth for information like tax jurisdictions, rates and rules facilitates legally-compliant tax reporting and expeditious tax audits.

Oracle E-Business Suite—The Complete Solution

Oracle E-Business Suite enables companies to efficiently manage business processes, track assets, collect payments, originate disbursements, account for budgets and more—all from applications that are built on a unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products—all aspects of your business. Whether you implement one module or the entire Suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

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