

ORACLE RETAIL INVOICE MATCHING



KEY BENEFITS

- Improve payment cycles and cash management
- Seamless integration between merchandising and trade management solutions
- Supports globalization with multiple set of books

RELATED PRODUCTS AND SERVICES

- Oracle Retail Merchandising System
- Oracle Retail Trade Management
- Oracle Retail Price Management
- Oracle Retail Sales Audit

Beyond planning, purchasing, and receiving the right products at the right time, retailers have a few extra steps to ensure their vendors get accurate payment for the products received. As one can imagine, with hundred of purchase orders, invoices and receipt documents, the matching of thousands of product id's and sku's is clearly open to discrepancies. Without an effective payment verification solution, retailers pay the high price of lost margins and productivity.

Overview

There are many improvements retailers can take to operate more efficiently. One area that has significant impact to a retailer's margin is payment reconciliation. Many companies still depend on manual processing to match and pay on receipts. Fundamentally, this leads to strained resources, and can lead to inaccurate information that will affect inventory costs, margins, and poor cash management.

Introducing Oracle Retail Invoice Matching

Oracle Retail Invoice Matching is a market-leading solution made for retailers who need an automated application to better manage reconciliation and payment of purchase orders. This advanced solution provides account payables teams with the ability to resolve discrepancies on invoices quickly before payments are made. A highly automated, multi-dimensional matching engine minimizes time spent on manual reviews. Automated routing provides an effective method to ensure accurate information is delivered to the right internal teams for resolution, and compliance controls.

Unique Features of Oracle Retail Invoice Matching

Smart Resolution Capability. Its design allows accounts payable teams to identify cost and quantity discrepancies when a match has not occurred after a set time, and automatically routes to the users for efficient resolution. In addition, with defined set of reason codes, a streamlined approach to handling discrepancies is enabled with a *resolution dialog*. Debit reversals allow a user to convert a supplier disputed debit memo into an editable credit memo, with supplier comments for resolution – allowing for flexible handling through the routing process.

Complete, Seamless Integration. Full integration with Oracle Retail Merchandising applications minimizes interface development and maintenance costs. A seamless integration provides complete visibility and resolution to RTV's, rebates, vendor deals, vendor owned inventories, and other non-merchandise costs. A high level of version independence improves the ability for retailers to easily upgrade.

KEY FEATURES

- Automated multi-dimensional matching engines
- Discrepancy routing
- Inner-pack matching
- Flexible matching tolerances
- Seamless integration to Oracle Retail Merchandising

Simplifying Complexity. Multi-dimensional matching utilizes a complex logic designed to match rates, and processing productivity for invoice and credit notes.

Improving Cash Management. Users may select best payment terms, based on cash management objectives. Payment terms and terms date information is exported to the accounts payable application to support accurate invoice payment.

Flexible Matching Tolerances. Multiple types of tolerances can be set – supplier, merchandise and system level. This ability provides retailers with the flexibility required to maintain tolerances by monetary range, nominal amount, or percentage.

Measuring Effectiveness

Global retailers rely on Oracle’s solutions to improve the process, and accuracy of invoice matching. Our proven, scalable solution supports processing volumes of information during peak seasons of the largest retailers in the world. Benefits achieved with Oracle Retail Invoice Matching:

- **Improved Internal Controls.** With an integrated solution, retailers have full visibility to audit trails, security over resolution activity, provisions for segregation of responsibility, and comments tracking.
- **Increased Productivity.** A highly automated process minimizes manual intervention. A mass maintenance feature eliminates routine update runs.
- **Reduced Integration Costs.** Integration with Oracle Retail Merchandising applications drives lower total cost of ownership.

Conclusion

Global retailers can look to Oracle for a proven application that enables companies with accurate inventory levels and valuation. With complete integration between merchandising and trade management solutions, this provides the ability for retailers to seamlessly match invoices, including consignment goods, deals, and import obligations, for timely supplier payment.

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