

ORACLE RETAIL INVOICE MATCHING



AUTOMATED 3-WAY
MATCHING SOLUTION
DESIGNED FOR
OPERATIONAL EFFICIENCY

FEATURES

- Automated Matching Engine
- Support for many invoices to many receipts matching
- Discrepancy Routing
- Standardized Resolution Codes
- EDI Document Entry
- Flexible Matching Tolerances
- Automatic Credit Note Matching
- Multiple Tax (VAT) Reconciliation Options
- Automatic Creation of Collection/Payment Documents for Deals, RTVs, and Consignment
- Support for Self-billing
- Seamless Integration to Oracle Retail Merchandising and Trade Management
- Integration to Oracle Financials or PeopleSoft

BENEFITS

- Increase productivity via automation and workflow
- Improve payment cycles
- Ensure collection of funds via automatic Trade Fund billbacks
- Flow non-merchandise third party invoices through to Financials
- Facilitate globalization with support for multiple sets of books and Supplier Sites

After planning, purchasing, and receiving merchandise, retailers must ensure that vendors get accurate payment for the products received. With often extremely large volumes of purchase orders, receipts and invoices, retailers need an automated solution that allows them to manage by exception and quickly resolve any discrepancies.

Overview

There are many different improvements retailers can make to operate more efficiently. One area that has significant impact to a retailer's margin is invoice reconciliation. Many companies still depend on manual processing to match invoices to receipts. Leading companies automate this process, use workflow to quickly resolve the issue, and send the invoice for payment as soon as possible. If discrepancies are not caught and resolved correctly, inaccurate information can affect inventory costs, reduce margins and negatively impact Supplier relationships.

Introducing Oracle Retail Invoice Matching

Oracle Retail Invoice Matching is made for retailers who want to better manage reconciliation and payment of supplier invoices. The matching engine minimizes time spent on manual reviews, while automated discrepancy routing ensures information is delivered to the right internal teams for resolution. Invoices are matched or resolved, then posted with any corresponding documents to Financials.

Unique Features of Oracle Retail Invoice Matching

Tailored Matching Tolerances. Retailers can choose to specify tolerances differently depending on whether the difference is in favor of the retailer or supplier. The tolerances can be defaulted and held at different levels: System, Supplier and Department. Finally, the solution provides retailers with the flexibility required to maintain tolerances by monetary range, nominal amount, or percentage.

Eliminating Complexity. Automated matching runs through sophisticated logic in order to attempt to match invoices to receipt costs and optionally quantities. If an invoice is received before a receipt exists, the solution will proactively identify any discrepancies between the order and invoice costs so that corrections can be made pre-receipt. When receipts do exist, summary matching and then detailed matching occur and any discrepancies are routed to the appropriate personnel. Auto-matching works not only for invoices, but also for Credit Note Requests and Credit Notes, so that any differences between the amount requested and the amount received are quickly identified.

Smart Resolution Capability. When an automated detailed match has not occurred after a set time, the solution automatically routes the cost or quantity discrepancy to the appropriate users for efficient resolution. A set of defined reason codes ensures a streamlined approach to handling discrepancies across the company. Depending on the Supplier agreements, either a Debit Memo or a Credit Note Request will be generated if the Supplier owes the Retailer. Debit reversals easily allow a user to convert a supplier disputed debit memo into an editable credit memo, add comments and route the issue to the appropriate resource if necessary.

Intelligent Term Selection. Retailers may choose to have the solution compare the order terms against the invoice terms and select the best ranked term and best payment date in order to meet cash management objectives. The Payment term and date information is exported to the accounts payable application for accurate invoice payment.

Complete, Seamless Integration. Complete integration with the Oracle Retail Merchandising and Trade Management applications minimizes interface development and maintenance costs. A seamless integration provides complete visibility and automated creation of charge-back documents for Supplier Deals, RTVs and other non-merchandise costs so that retailers ensure they collect the money owed to them. Invoice Matching also automatically creates invoices to support Self-billing upon receipt as well as for merchandise which is not owned by the retailer until it is sold. Standard integration with Oracle Financials and PeopleSoft complete the overall flow as invoices, debit memos, credit notes and write off amounts are all mapped to the proper financial transactions and posted accordingly.

Measuring Effectiveness

Global retailers rely on Oracle's solutions to improve the process, and accuracy of invoice matching. Our proven, scalable solution supports processing volumes of information during peak seasons of the largest retailers in the world. Benefits achieved with Oracle Retail Invoice Matching:

Improved Internal Controls. Retailers have full visibility to audit trails, security over resolution activity, provisions for segregation of responsibility, and comments tracking.

Increased Productivity. The highly automated process minimizes manual intervention.

Reduced Integration Costs. Integration with Oracle Retail Merchandising and Oracle Financial applications drives lower total cost of ownership.

About Oracle Retail

Oracle is the number one provider of innovative and comprehensive industry software solutions for retailers. With software that spans planning, merchandising, supply chain, store systems, enterprise applications and infrastructure; Oracle enables organizations to serve their customers better by applying insight into daily business decisions for more profitable results. Oracle partners with the world's

RELATED PRODUCTS

- Oracle Retail Merchandising System
- Oracle Retail Trade Management
- Oracle Retail Price Management
- Oracle Retail Sales Audit
- Oracle Financials
- PeopleSoft Financials
- Oracle Retail Workspace

leading retail companies, including 20 of the top 20 retailers worldwide, to transform the economics of retail.

Contact Us

For more information about Oracle Retail Invoice Matching, please visit oracle.com/retail, email oneretailvoice_ww@oracle.com, or call +1.800.ORACLE1 to speak to an Oracle representative.



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