

# ORACLE FREIGHT PAYMENT, BILLING AND CLAIMS

## KEY FEATURES AND BENEFITS

- Rate, match, auto-pay, and bill freight charges and services
- Support for the needs of both shippers and logistics service providers
- Accrue costs and recognize revenue
- Defining and applying cost allocation rules to shipments
- Allocation of shipment costs to General Ledger accounts
- Door to door and cost plus billing attributes
- Create and manage claims
- Covers all aspects of transportation rate contracts, including discounts and accessorial charges
- Covers all modes and all geographies (including language, unit of measure, and currency conversions)
- Reduce transportation costs
- Improve freight payment and billing processing efficiencies
- Reduce claims management costs
- Improvement in carrier relations
- Lower Total Cost of Ownership
- Drive continuous improvement
- Improve effectiveness of operational and commercial transportation activities leading to higher profit margins

*Oracle Transportation Management's freight payment, billing and claims option allows you to gain control of your transportation and logistics operations while minimizing costs and eliminating inefficient and redundant procedures. A single, Web-architected application for all your transportation needs, Oracle Transportation Management combines broad logistics capabilities with deep transportation-management functionality. Whether your needs are for a single-mode business or geography or for a complex multi-mode, multi-business global network, Oracle Transportation Management is the solution for which you have been searching.*

## Freight Payment, Billing and Claims for Logistics Service Providers and Shippers in a Single Solution.

Oracle's Freight Payment, Billing and Claims Option for Oracle Transportation Management allows Logistics Service Providers (LSP's) and Shippers to simultaneously manage the customer service and profitability dimensions of their logistics orders. Freight payment, billing and claims management allows shippers to audit and pay freight bills for their shipments by uncoupling the operational (buy side) nature of shipping orders from the commercial process (sell side).

Key areas of importance:

- Uncouples the operational management and processes from the commercial management and processes.
- Calculate and manage the profitability for every customer shipment in a single solution
- Implement operational and commercial processes by customer – manage shipments from each perspective without compromise
- Flexibility to change as customer requirements and business change

## Automate Processes and Reduce Cycle Time

### Freight Payment

Organizations can realize significant cost savings by implementing procedures to automate many of the manual procedures associated with freight bill payment and audit. You can perform detailed audits on carrier freight bills, validate bills, and reduce costs by identifying billing discrepancies.

Oracle Transportation Management supports in-house auditing and integration with third-party auditing firms. Freight bills can be received electronically from the

carrier, entered manually, or entered via a Web portal directly into the application. Freight bills are automatically matched against bill-of-lading details and audited based on user-defined percentage and/or amount tolerances. Freight bills within tolerance are approved and automatically interfaced to any Accounts Payables system for payment and cost allocation. You can send shipment information to third-party audit firms. Discrepancy reporting is also available, allowing you to view freight bills that failed audit and the related discrepancy reason.

### **Customer Billing**

Oracle Transportation Management also supports customer billing. From the simplest internal bill to the most complex markup models, Oracle Transportation Management provides the most comprehensive and secure billing available, and includes these capabilities:

- Supports door-to-door and cost-plus billing models
- Secures “buy side” from “sell side” information for total margin spread privacy
- Separates contracted rates from actual costs
- Supports match-and-pay and auto-pay processes
- Offers comprehensive real-time reporting and advanced analytics to maintain regulatory requirements as well as continuous improvement initiatives
- Covers all aspects of transportation rate contracts, including discounts and accessorial charges
- Covers all modes and all geographies (including language, unit of measure, exchange rates, and currency conversions)

### **Claims**

Oracle Transportation Management incorporates claim identification and management functionality into the industry-leading logistics execution software platform. This means that, in addition to full logistics planning and execution, Oracle Transportation Management’s Web-based platform can be used to:

- Enter claims for goods damaged in-transit
- Submit the claim to the appropriate service provider
- Track the progress of the claim to disposition
- Use Web services to create a claim in Oracle Transportation Management from an external system and to communicate changes in the claim condition
- Identify and communicate with all involved parties, subject to the business rules identifying the conditions under which they should be notified

Oracle Transportation Management pre-populates any claim with the relevant details from existing orders and shipments, ensuring weights, volumes, counts and financial values are correctly identified.

Oracle Transportation Management can determine, in accordance with your business rules, whether the shipment can continue through to its destination or should instead be held in quarantine while reconciliation actions are taken. Because Oracle

#### RELATED PRODUCTS AND SERVICES:

Oracle Transportation Sourcing is an option within the Oracle Transportation Management logistics platform. The Oracle Transportation Management system was built to provide a single, complete solution to manage all aspects of transportation and related logistics activities.

The following options are also available with Oracle Transportation Management:

- Transportation Operational Planning
- Transportation Cooperative Routing
- Logistics Inventory Visibility
- Freight Payment, Billing, and Claims
- Forwarding and Brokerage Operations
- Fusion Transportation Intelligence
- Fleet Management

Transportation Management incorporates full transportation financial capabilities, from cost allocation to invoice matching and settlement, any charges related to claims can be tracked and processed accordingly.

#### **Oracle E-Business Suite—The Complete Solution**

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more—all from applications that are built on a unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products—all aspects of your business. Whether you implement one module or the entire suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

#### **Contact Us**

For more information about [insert product name], please visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.



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