

## Siebel Acquisition IR FAQs

February 10, 2006

*Q. When did the Siebel acquisition close?*

A. The acquisition closed on January 31, 2006.

*Q. What was the outcome of the Siebel stockholder vote on the transaction?*

A. Of an aggregate of 352,832,213 outstanding shares held by Siebel stockholders present in person or by proxy at the special meeting, 98.7% of such shares voted "FOR" adopting the Merger Agreement.

*Q. What was the allocation between stock and cash for merger consideration?*

A. Under the terms of the Merger Agreement, Oracle is not required to issue shares for more than 30% of the outstanding Siebel shares. Therefore, the allocation of the aggregate merger consideration is 70% in cash and 30% in Oracle stock. Because holders of over 30% of the Siebel shares made stock elections, the number of shares held by such holders to be converted into Oracle stock has been prorated and such holders will receive a portion of the merger consideration in cash.

*Q. How is the pro-ration going to be handled? What percentage elected to receive stock?*

A. All of the former Siebel stockholders electing to receive Oracle common stock will receive a combination of stock and cash because the stock portion of the consideration was oversubscribed. Approximately 32.68% of Siebel stockholders elected to receive Oracle common stock. The stock portion of the merger consideration will be allocated to the Siebel shares held by these electing stockholders on a *pro rata* basis.

*Q. If I am a former Siebel stockholder who elected to receive Oracle common stock, what will I actually receive for each share of Siebel common stock?*

A. Former Siebel stockholders electing to receive Oracle common stock will receive approximately \$0.8752 in cash plus approximately 0.7888 shares of Oracle common stock for each Siebel share. Any fractional shares remaining after conversion will be converted into cash at \$12.61 per share, the closing price of Oracle common stock on the day prior to the closing of the merger.

*Q. If I am a former Siebel stockholder who did not elect to receive Oracle common stock, how much cash will I receive for each share of Siebel common stock?*

Former Siebel stockholders who did not elect to receive Oracle common stock will receive \$10.66 in cash for each share of Siebel common stock.

*Q. How do I receive the merger consideration?*

A. If you are a record holder, you will receive a letter of transmittal from Oracle's exchange agent, Wells Fargo, with directions on how to receive your cash or shares of Oracle common stock. If you are a street name holder and you hold your shares through a broker, bank or other nominee, you should contact your broker, bank or other nominee regarding the timing of the merger consideration you are entitled to receive.

*Q. What is the timetable for getting paid out for my Siebel stock?*

A. If you are a record holder, please see the letter of transmittal and related cover letter sent out by Wells Fargo, Oracle's exchange agent, for details on the timetable for receiving the merger consideration. As directed in the letter of transmittal, former Siebel stockholders will need to return the letter of transmittal with their share certificates to Wells Fargo in order to receive the merger consideration.

If you are a street name holder and you hold your shares through a broker, bank or other nominee, you should contact your broker, bank or other nominee regarding the timing of the merger consideration you are entitled to receive.

*Q. If I was an old Oracle stockholder, how do I receive my shares of new Oracle stock?*

A. No action is required. Your shares of old Oracle Corporation common stock now represent shares of new Oracle Corporation common stock.