



Administradoras de Fondos de
Ahorro Previsional
Montevideo, Uruguay
www.afap.com.uy

Industry:

Financial Services

Annual Revenue:

N/A

Employees:

N/A

**Oracle Products &
Services:**

Oracle Database
Oracle Application Server Forms
Oracle Application Server Reports
Oracle On Demand

Implementor:

Tilsor S.A.
www.tilsor.com.uy

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Uruguay's four Pension Fund Administrators—Republica AFAP, Afinidad AFAP, Unión Capital AFAP, and Integración AFAP—began operating in 1996. Since then, AFAP has ensured security and reliability for its members, and delivered a better retirement benefit through a professionally managed savings plans.

Challenges

- Optimize the processes of individual accounts and investment portfolios of the administrations
- Modernize the administration outsourced information technology system
- Reduce monthly expenses of IT administration while making the system more accessible to the various administrations

Solution

- Implemented Oracle Database through Oracle On Demand to consolidate individual accounts in a single database
- Engaged Tilsor S.A., an Oracle Certified Partner, to adjust the pension applications according to state regulations
- Reduced monthly outsourcing fees
- Brought modernization to the administrations
- Improved management processes of individual and investment accounts by leaving technology decisions to Oracle and its partner Tilsor