



AMEC plc
Knuttsford, England
www.amec.com

Industry:

Engineering & Construction

Annual Revenue:

US\$4.5 billion

Employees:

23,000

Oracle Products & Services:

Hyperion Financial Management
Hyperion Financial Reporting
Hyperion Financial Data Quality
Management
Hyperion Smart View

Oracle Partner:



ReportSource
www.reportsource.com

“Hyperion Financial Management lets us lock down the numbers and gain timely, relevant insights for enterprise-wide performance monitoring.”

– Nicola O’Keeffe, Group Finance Manager, AMEC plc

AMEC Builds Smart, Agile, Globally Aligned Business

AMEC plc is a focused supplier of high-value consultancy, engineering, and project management services to the world’s energy, power and process industries. The company designs, delivers, and maintains strategic and complex assets for customers.

Challenges

- Streamline and centralize global consolidation, statutory and management reporting, and compliance across three operating structures comprising in excess of 30 significant business units and more than 500 base entities
- Gain in-depth insights into performance metrics in multiple dimensions from disparate data sources and transaction systems
- Devolve data management, mapping rules configuration, and validations to key financial users worldwide

Solution

- Worked with Oracle Partner ReportSource to replace multiple Oracle Hyperion Enterprise and spreadsheet-based financial reporting solutions in each region with a single global implementation of Oracle’s Hyperion Financial Management
- Met stakeholders’ needs for in-depth data by gaining ability to interrogate and report on 12 dimensions instead of 8
- Leveraged Hyperion Financial Reporting to automate the scheduling and delivery of reports, combining financial and non-financial results in a variety of outputs for timely, actionable intelligence that meets a wide range of user needs
- Used Hyperion Financial Data Quality Management to allow financial controllers and analysts to extract enterprise data from all corporate information sources via simplified user interface
- Enabled financial teams to conduct granular analysis and input new intelligence into the database using Hyperion Smart View
- Leveraged Hyperion’s flexible scenario management tools to forecast 24-period cash flow and 12-period income statements
- Cut three days (20%) off month-end reporting at business unit level, with goal of reducing further to 50%
- Completed corporate reporting several days faster