



Bank Al-Maghrib
Rabat, Morocco
www.bkam.ma

Industry:

Financial Services

Annual Revenue:

US\$120 million

Employees:

3,000

Oracle Products & Services:

Oracle Financials
Oracle Assets
Oracle Purchasing
Oracle Inventory Management

Oracle Partner:



STERIA Medshore
www.steriamedshore.com

“Oracle E-Business Suite will streamline purchasing and enhance inventory optimization for production materials (paper, metal, etc.) that are critical for the printing of bank notes, coins, and passports. We plan to extend the Oracle system to support our production processes as well.” – Mostapha Bounouar, IT Manager, Bank Al-Maghrib

Bank Al-Maghrib Enhances Procurement and Financial Management Processes, Improving Productivity

Bank Al-Maghrib, the central bank of the Kingdom of Morocco, is a public legal entity endowed with financial autonomy. Its primary missions are the issuance of bank notes and coins that are legal tender in the Kingdom, the implementation of monetary policy—ensuring the smooth operation of the money market and its control—the management of public exchange reserves, and the security of payment systems and means.

Challenges

- Improve service quality of business applications to streamline key management activities
- Obtain greater and faster visibility into financial activities by shortening the deadlines for monthly consolidation of reports
- Automate budgetary follow-up to save time and improve reliability

Solution

- Worked with Oracle Partner STERIA Medshore to replace aging in-house applications with integrated Oracle E-Business Suite applications for financial management, purchasing, stocks, and fixed assets management
- Reduced time needed to close financial books from 15 days to 5 days—improving performance and productivity
- Established precise monthly provisioning of depreciation
- Saved time in analyzing numbers and activities by automating previously manual report generation processes
- Improved monitoring of expenditures by facilitating the reorganization of procurement from 13 departments to 5 specialized ones
- Streamlined procurement processes by allowing the bank’s 33 branches to input requests on common negotiated catalogs, including framework agreements, in terms of quantity
- Improved visibility over production inventory (paper for passports and notes, metal for coins) and general purpose inventory by adopting an automated follow-up process
- Automated integration of expenses related to recruitment and training—managed in Oracle Human Resources—into cost accounting