



CEVA Logistics
Hoofddorp, The Netherlands
www.cevalogistics.com

Industry:

Professional Services

Annual Revenue:

US\$9.51 billion

Employees:

More than 54,000

Oracle Products & Services:

Hyperion Financial Management

Oracle Partner:



Accenture
www.accenture.com

“Oracle’s Hyperion Financial Management is more modern, faster, secure, and user friendly than our previous system; and it consolidates information from more than 240 entities. With the help of Accenture, we implemented the system in only six months and rolled it out globally to more than 400 users.” – Alan Dempsey, Group Controller, CEVA Logistics

CEVA Logistics Improves Global Financial Reporting and Consolidation Processes

CEVA Logistics provides end-to-end design, implementation, and operational capabilities in freight forwarding, contract logistics, transportation management, and distribution management. With more than 54,000 employees, CEVA Logistics offers integrated supply chain management to more than 40,000 customers.

Challenges

- Integrate two disparate, legacy consolidation and reporting systems following the company’s merger with TNT Logistics and EGL Global Logistics (freight management and contract logistics companies)
- Improve the company’s financial reporting and consolidation processes
- Implement an integrated consolidation and reporting tool within only six months

Solution

- Deployed Oracle’s Hyperion Financial Management in only six months—on time and on budget—and rolled it out globally to more than 400 users, consolidating information from more than 240 entities
- Shortened the closing and consolidation procedures from four weeks to 10 days, enabling CEVA Logistics to report faster to shareholders and quickly react to financial developments
- Saved time and improved accuracy with advanced features for both manual and automatic consolidation adjustments and also for multidimensional consolidation
- Enhanced user satisfaction with the company’s reporting tools with the new user friendly and efficient system
- Provided greater more extensive capabilities and flexibility in defining access controls, ensuring more robust security
- Enhanced transparency and reliability of financial data by providing a secure technology to interface with external sources of data (e.g. files, databases, legacy/enterprise resource planning systems) and supporting the import and export of data and master data
- Provided a single consolidating system across the globe, which saves the customer time and money, by supporting a multitier and open structure for multiservers, relational databases, various operating systems, and different Web servers