



Cliffs Natural Resources  
Perth, Australia  
[www.cliffsnaturalresources.com](http://www.cliffsnaturalresources.com)

#### Industry:

Natural Resources

#### Annual Revenue:

US\$3.5 billion

#### Employees:

5,711

#### Oracle Products & Services:

Hyperion Financial Management  
Hyperion Planning  
Hyperion Financial Data Quality  
Management

#### Oracle Partner:



M-Power Solutions Pty Ltd  
[www.mpowersolutions.com.au](http://www.mpowersolutions.com.au)

**“The Hyperion project has ensured our critical business information is accurate, complete, and timely, giving us additional time to challenge and analyze our results.”** – Chris Hunt, CFO, Cliffs Natural Resources

## Cliffs Natural Resources Cuts Month-End Close from Seven Days to Four Days, Standardizes Reporting

Cliffs Natural Resources is a global mining company based in Cleveland, Ohio. It owns iron ore and coal mines in Asia Pacific, North America, and South America. The company's Asia Pacific operations are headquartered in Perth, Australia, where it operates an iron ore mining operation and has a 45% interest in the Sonoma Project, a coking and thermal coal endeavour.

### Challenges

- Replace spreadsheet based reporting, which was costly and prone to late delivery
- Shorten month-end reporting time to ensure the Asia Pacific management team has time to review consolidated regional results before submission to the U.S. head office
- Extend and improve management reporting across all areas of the business at individual and consolidated group level

### Solution

- Engaged Oracle Certified Partner M-Power Solutions to implement Oracle's Hyperion solutions to aid the company in defining requirements; designing, building, testing, and deploying the solution; and deployment project management
- Contributed to a shortening of the month-end cycle from seven days to four days, by using Hyperion, not spreadsheets, to derive monthly management and statutory results
- Provided staff with a wide range of automated reports in various formats to support analysis, eliminating the use of numerous spreadsheets
- Simplified relationship between the chart of accounts and profit and loss statements, enabling staff to drill down to base account details on each profit and loss category
- Enabled monthly forecasting and annual budgeting to be undertaken efficiently and effectively
- Standardized reporting formats, product definitions (for example, mining cost per ton), layouts, and the look and feel of entries (for example, the budget figures are colored red)