

COLSEGUROS

Una compañía de Allianz 

Colseguros
Bogotá, Colombia
www.colseguros.com

Industry:

Financial Services

Annual Revenue:

US\$450 million

Employees:

950

Oracle Products & Services:

Oracle Database
Oracle Fusion Middleware
Oracle Forms
Oracle Discoverer
Oracle Portal
Oracle Single Sign-On
Oracle Internet Directory
Oracle Integration and Enterprise Service Bus

Oracle Partner:

Consis International
www.consisint.com

“With the insurance integrated solution based on Oracle tools, the company performed the technological change necessary to meet business needs and support decision making.”

– Sylvia Gastelbondo, Vice President, Information Technology, Colseguros

Colseguros Saves 25% to 30% on IT Maintenance and Operational Costs

Founded in 1874, Colseguros is Colombia’s first insurance company. Since 1999 it belongs to the German group Allianz, the largest European insurance company, and one of the leading insurance and financial services providers worldwide. The Company offers a broad range of motor, property & casualty, health, and life insurance plans, as well as innovative savings and investment plans.

Challenges

- Find an integrated insurance platform to support all business unit
- Improve the company's capacity to provide new products and services to meet the customers’ needs in a responsive, secure and reliable way
- Improve IT area productivity, and reduce IT maintenance costs.

Solution

- Implemented an insurance solution based on Oracle Database and Oracle Forms, enabling the company to support its entire business cycle—from product configuration to policy issuing, claims and payment, all on a single platform called ACSEL/X. The solution was provided by Oracle Partner, Consis International, who also participated in the implementation
- Created a technological infrastructure that enabled users to generate queries and reports to support decision-making using Oracle Discoverer
- Provided Single Sign-On to final users with Oracle Application Server, Oracle Portal and Oracle Internet Directory and Oracle Single Sign-On
- Offered a corporate internet/intranet portal to access applications and corporate information
- Automated data exchange between existing applications with Oracle Integration Platform
- Consolidated the technological infrastructure, reducing operational and maintenance costs between 25% and 30%
- Oracle Partner Consis International provided the insurance solution and participated in the implementation