



Financiera Finsol  
 México City, México  
[www.finsol.com.mx](http://www.finsol.com.mx)

### Industry:

Financial Services

### Annual Revenue:

US\$ 50 million

### Employees:

1,000

### Oracle Products & Services:

Oracle Database  
 Oracle Financials  
 Oracle iProcurement  
 Oracle Internet Expenses

### Oracle Partner:

Condor Consulting Team  
[www.i-condor.com](http://www.i-condor.com)

**“We analyzed other databases and chose Oracle for its stability, robustness, and ease of finding people who know the product.”**

– Roberto Gutiérrez, Systems Manager,  
 Financiera Finsol

## Financiera Finsol Increases Process Efficiency, Reducing Errors By 50%

Financiera Finsol is a financial bank founded in 2003 to grant credit to micro, micro-small, and medium-sized companies. The bank's main product is communal credit for groups of at least seven people. It also offers solidarity credit for groups and individuals and opportunity credit. Finsol has a portfolio of insert US\$50 million and 150,000 clients in 85 branches all over the country.

### Challenges

- Implement a technology system that allows for rapid growth and supports the company's transaction volume
- Reduce errors by automating processes and exerting strict control over operations
- Enhance the speed of generating indicators to support decision making

### Solution

- Implemented Oracle Database Standard Edition 10g and several financial modules from Oracle E-Business Suite, raising the efficiency of administrative and financial processes in all 85 branches
- Implemented an information management system developed internally to generate portfolio indicators and support decision making
- Reduced the time needed to generate indicators from two days to one hour
- Used Oracle iProcurement to centralize purchasing of materials, facilitating work in branch offices
- Collaborated with Oracle Partner Condor Consulting Team to successfully implement the solution and develop the appropriate methodology
- Integrated the existing human resources solution with Oracle Database, improving payroll management and making it easier to generate reports for the corporate headquarters