



Fucerep
Montevideo, Uruguay
www.fucerep.com.uy

Industry:

Financial Services

Annual Revenue:

US\$1.8 million

Employees:

50

Oracle Products & Services:

Oracle Database
Oracle Real Application Clusters

Implementor:

Tilsor
www.tilsor.com.uy

“Oracle’s architecture offers the best solution to fulfill the needs of our company. We already had experience with Oracle and now we’ve improved our database with RAC.” – Enrique Martinez, Head of IT, Fucerep

Fucerep Reduces Financial Processing Time With Real Application Clusters

Fucerep is a savings and credit cooperative that contributes to the economic and social benefit of its members. Fucerep was founded in 1974 when a small group of Uruguayan bankers joined forces to create a fund to aid members in need of economic assistance. Today Fucerep has more than 11,000 member accounts that assist public and private employees throughout Uruguay. The company is supported by one of the most solid asset bases in the Uruguayan cooperative financial system.

Challenges

- Install a technology platform to support company growth and the increase of information required by the Uruguayan Financial System
- Deploy a high-availability data architecture that is compatible with the company’s database
- Adopt a technology with a safe, secure migration process

Solution

- Implemented Oracle Database with Real Application Clusters 10g, reducing daily financial processing time from 96 minutes to 13 minutes
- Reduced payment processing time from more than eight hours to less than half an hour
- Using Oracle Database 10g, created a scalable architecture with high availability to guarantee quality of services, such as business continuity, security and workload balance
- Leveraged clustered server processing technology to increase performance and balance loads
- Improved total cost ownership by leveraging low-cost hardware for critical applications
- Collaborated with Oracle Partner Tilsor for easy, problem-free implementation