



FutureLAB Holding GmbH
Vienna, Austria
www.futurebiolab.at

Industry:

Healthcare

Annual Revenue:

US\$101 to US\$500 million

Employees:

2,200

Oracle Products & Services:

Hyperion Essbase
Oracle Business Intelligence Suite
Enterprise Edition Plus
Oracle Answers
Oracle Support

Oracle Partner:



SKYTEC AG
www.skytecag.com

“Instead of spending our time creating reports using cut and paste, with Oracle’s Hyperion Essbase we can now put all our efforts into the analyses, the results of which are qualitatively much more meaningful in terms of detail than in the past, thanks to the comprehensive overview of the data.” – Bernd Bukacek, Financial Controlling, FutureLAB Holding GmbH

FutureLAB Holding Optimizes Financial Analysis and Reporting with Automated Solution

FutureLAB Holding GmbH is the largest private provider of medical diagnostic laboratory services in Central and Eastern Europe. The group, which is headquartered in Austria, was formed as the result of a 2001 merger between two Austrian laboratory groups.

Challenges

- Replace the group’s legacy, error-prone, manual planning tool to meet requirements for groupwide analysis for budgetary purposes and to report on the sales volume of laboratory tests,
- Reduce the high costs associated with consolidating data across the group’s 27 national subsidiaries
- Automate analysis and reporting to cut the time spent manually producing as many as 40 analyses, forecasts, and reports
- Improve scalability to reduce the costs required to expand the growing company’s IT system
- Facilitate detailed and accurate analysis and reduce the time required for data collection and processing

Solution

- Implemented Oracle’s Hyperion Essbase to provide a centralized, groupwide data warehouse that enabled automated and comprehensive data transfer from multiple legacy systems
- Implemented full planning capabilities, including budget, forecast, and profit and loss analysis using a dedicated turnover and sales volume model for FutureLab’s laboratory testing services, including net sales, material costs, and associated contracted services to improve reporting
- Gained the ability to easily execute ad hoc analyses and drill-down to details to resolve deviations between referential and actual values
- Enabled FutureLAB to create reports with little manual intervention and facilitated easy expansion of the solution using Oracle Answers
- Provided managers with dashboards that enabled quick access to a company status overview
- Enabled users to rededicate 70% of company time to core financial control tasks by implementing the automated solution
- Worked with Oracle Partner SKYTEC AG to develop expanded use for the scalable Oracle solution