

Groupe Neopost
Nanterre, France
www.neopost.com

Industry:

Professional Services

Annual Revenue:

US\$907 million

Employees:

5,000

Oracle Products & Services:

Hyperion Financial Management

“With Oracle, we now have more detailed analysis of our activities across all operations, and as a result, have dramatically streamlined our reporting procedures. As a global company, this is invaluable to us in underpinning a successful business model and growth strategy.” – Marie-Françoise Saunier, Director of Accounting, Neopost

Groupe Neopost Consolidates Complex Reporting Infrastructure across Its Global Operations

Neopost, with 14 offices around the globe, provides mail processing and management solutions. With sales teams in 90 countries, Neopost and its 50 subsidiaries serve 800,000 customers. Neopost has obtained ISO 9001 certification for all of its sites and services, and it is ISO 14001 accredited.

Challenges

- Accelerate annual and interim accounting and reporting cycles by streamlining and automating reporting processes between Neopost and its network of subsidiaries
- Improve the quality of financial reports, allowing for greater insight across all the company’s mail service operations
- Enable expanded analysis of client accounts across the globe by consolidating financial systems and applications across Neopost’s subsidiaries
- Eliminate human errors related to manual data entry across multiple financial control systems

Solution

- Deployed Oracle’s Hyperion Financial Management across the company’s finance, marketing, and logistics departments
- Established a standardized infrastructure for four major financial operations: reporting, consolidation, budget drafting, and forecasting
- Eliminated data integrity issues related to human errors, enabling more accurate analysis
- Simplified labor-intensive account reconciliations for more than 50 subsidiaries
- Automated the production of annual and interim reporting cycles
- Reconciled the group’s internal transactions and eliminated margins imposed by industrial units on the commercial units
- Implemented quarterly consolidation fully in line with monthly reporting
- Achieved more detailed analysis of mail processing and management operational activities
- Aligned operational performance to strategic goals by leveraging expanded forecasting capabilities