



Hochang Machinery Industries
Co., Ltd
Ulsan City, Korea
www.hoc21.com

Industry:

Industrial Manufacturing

Annual Revenue:

US\$182 million

Employees:

500

Oracle Products & Services:

Oracle Financials
Oracle Order Management
Oracle Projects
Oracle Work in Process

Oracle Partner:



Value and Trust Co. Ltd
www.vnt.co.kr

“Deploying an enterprise resource planning system based on Oracle E-Business Suite has allowed us to establish a platform for further growth, improve the visibility of crucial management data, and raise back-office productivity by 30%.”— Jeon Samyoung, Senior IT Manager, Hochang Machinery Industries Co. Ltd.

Hochang Machinery Lays Platform for Global Expansion and Improves Productivity by 30%

Established in 1994 as a manufacturer of marine and offshore equipment and steel structures for ships and plants.. The company’s head office and three of its factories are located in Ulsan City, South Korea. Other factories operate in Geoje and Onsan. Production at these sites helped Hochang Machinery achieve annual revenue of US\$182 million (KRW 220 billion) in 2008.

Challenges

- Implement standard internal work processes to support continued rapid revenue growth
- Support the company’s global expansion as overseas production accounted for a growing proportion of overall revenue
- Deploy an enterprisewide cost analysis system customized to meet the requirements of the marine industry
- Improve overall data integrity and enable prompt analysis of business performance through accurate calculation of project costs and financial month-end closing reports

Solution

- Engaged Oracle Certified Partner Value and Trust Co. Ltd to implement an enterprise resource planning system based on Oracle E-Business Suite modules
- Achieved a 30% increase in back-office productivity by defining and implementing standard project management processes, encompassing procurement, production, and sales order management
- Improved efficiency by eliminating 30% of staff workload that was redundant, such as manual work related to developing, managing, and executing budgets; analyzing project results; and measuring return on investment
- Enabled the automatic generation of up-to-date month-end management reports, eliminating the need for staff to manually compile reports based on data drawn from multiple data sources and systems, and ensuring that management is provided with an accurate picture of business performance