



Ministry of Finance for the
Republic of Honduras
Tegucigalpa, Honduras
www.sefin.gob.hn

Industry:
Government

Annual Budget:
\$4 billion

Employees:
600

Oracle Products & Services:

Oracle Database
Oracle Application Server
Oracle Real Application Clusters
Oracle Developer Suite
Oracle Internet Developer
Oracle Data Guard
Oracle Forms

“To fulfill budget statutory law, the Government of Honduras decided to modernize its financial management system, with the intention of obtaining greater transparency and efficiency in the administration of public resources.” – William Chong Wong, Minister of Finance, Ministry of Finance of the Republic of Honduras

Ministry of Finance for the Republic of Honduras Integrates Financial Information through Web Access

The Ministry of Finance for the Republic of Honduras administrates the nation's public financial programs, overseeing its budget, public credit, treasury, and accounting systems. The Ministry also provides the mechanism for and elements of internal control. Its core responsibility is to integrate the financial management of public funds.

Challenges

- Begin the “Nuevo Siafi” project—to achieve national budget planning in less than six months
- Allow users to access the system using internet or intranet
- Increase security to limit access based on individuals' specific roles and responsibilities
- Achieve transparency for management resources
- Generate accurate information to help decision makers

Solution

- Implemented Oracle Database and Oracle Application Server 10g, allowing faster and easier access via intranet and internet
- Developed, using Oracle Designer, a user-friendly interface for application developers
- Ensured authentic user identifications and access according to filtering policies within Oracle Database 10g
- Implemented a system of business rules using API forms and tables to reduce the number of screens required to develop and to manage projects without paperwork
- Centralized rules and decentralized public institutions' operations through an integrated and reliable management system
- Facilitated payments to beneficiaries and suppliers by allowing consolidation of National Treasury accounts