



Icontec, Instituto Colombiano de Normas Técnicas y Certificación
Bogotá, Colombia
www.icontec.org.co

Industry:

Professional Services

Annual Revenue:

US\$16 million

Employees:

252

Oracle Products & Services:

JD Edwards EnterpriseOne
Financial Management
Accounts Payable
General Ledger
Oracle Supply Chain Planning
Oracle Inventory Optimization

Oracle Partner:



Amazing Global Technologies, Ltd.
www.amazingglobal.com

“With Oracle’s JD Edwards’ solutions, we have organized our internal processes, allowing for a continuous flow of information that we leverage for on-time financial results.” – José Ricardo Tobo, Administrative and Financial Director, Icontec, Instituto Colombiano de Normas Técnicas y Certificación

Icontec Unifies Information to Facilitate Real-Time Financial Results

Icontec, Instituto Colombiano de Normas Técnicas y Certificación, was founded 44 years ago in Colombia with the objective of establishing technical rules for the production sector. The institute has five regional offices in Colombia and five international offices (Ecuador, Chile, Guatemala, Peru and El Salvador), besides having several commercial representations in other countries. Icontec operates as a non-profit entity and is the only Colombian organization with governmental recognition for establishing technical rules. The organization offers certification, education and normalization services to the general public, businesses and the Colombian government.

Challenges

- Unify internal business processes in order to reduce time consuming and inefficient manual processes
- Consolidate critical financial information to facilitate analysis by the board of directors and the shareholders’ assembly
- Keep clients and suppliers informed with current and timely information
- Accelerate administrative processes for purchases, payments, and invoicing

Solution

- Consolidated internal business processes with Oracle’s JD Edwards EnterpriseOne applications and the help of Amazing Global Technologies, Ltd.
- Facilitated exact and real-time financial results with Oracle’s JD Edwards EnterpriseOne Financial Management
- Reduced supplier payment times by 70% with Oracle’s JD Edwards EnterpriseOne Accounts Payable
- Unified financial information between the five regional offices in the country with Oracle’s JD Edwards EnterpriseOne General Ledger
- Eliminated manual and time consuming business processes, reducing 90% of paperwork and data loss
- Minimized errors and imprecise financial information in accounts receivable