

INVESTORS BANK & TRUST

Investors Bank & Trust Company
Boston, MA
www.ibtco.com

Industry:

Financial Services

Annual Revenue:

\$900 million

Employees:

4,200

Oracle Products & Services:

Oracle On Demand
Oracle Human Resources
Oracle Self-Service HR
Manager Self Service
Oracle iRecruitment
Oracle Learning Management
Oracle Advanced Benefits
Oracle Compensation Workbench

“Investors Bank & Trust Company’s reputation as a trusted financial service partner is built on consistently yielding high returns and intelligently managing operations. Oracle provides us with similar value by combining ease of use with the performance and flexibility required to support our global staff.” – Charles Dennis, Investors Bank & Trust Company

Investors Bank & Trust Company Optimizes and Streamlines Global Human Resources Capabilities

Investors Bank & Trust Company, the primary subsidiary of Investors Financial Services, provides diverse financial services including global custody, multicurrency accounting, fund administration, and middle office outsourcing, as well as value-added services including foreign exchange, cash management, securities lending, and investment advisory services. Offices are located in Canada, Cayman Islands, Ireland, the United Kingdom, the United States, and Luxembourg.

Challenges

- Implement global human resources (HR) applications that integrate seamlessly with other business operations
- Provide Self-Service HR applications that empower staff to access employee information quickly
- Streamline and automate business processes to reduce HR administration requirements
- Minimize invasive customizations

Solution

- Implemented Oracle Human Resources applications to create a highly reliable and cost-effective IT platform
- Established a HR application infrastructure that provides staff and management with a single “hire through retire” employment view
- Simplified workforce management to distribute employee information electronically to the entire organization or segment it by site location, job function, or other parameters
- Accelerated new application deployments with Oracle using a single, global application infrastructure that supports multiple languages, currencies, and additional regional requirements
- Reduced HR administration requirements significantly, enabling HR staff to focus on strategic planning and analysis
- Leveraged Oracle On Demand to minimize IT support staff requirements and scale for future growth
- Reduced IT complexity, while maintaining flexibility