



Marex Financial Ltd  
London, United Kingdom  
www.marexfinancial.com

**Industry:**

Financial Services

**Employees:**

Fewer than 500

**Oracle Products & Services:**

PeopleSoft Enterprise  
Financial Management  
Asset Management  
Payables  
General Ledger

**Implementor:**

Oracle Consulting

**Marex Financial Ltd Transitions to Operational Independence, Meets Three-Month Deadline**

Marex Financial Ltd is an independent brokerage and foreign exchange company offering comprehensive coverage of key global commodities, financial futures, options, and foreign exchange. The British company was capitalized with more than US\$100 million from its sole shareholder, Marathon Special Opportunity Master Fund Limited, a fund managed by New York-based Marathon Asset LLC. Marex has offices in London, Geneva, and Gibraltar, and is regulated by the Financial Services Authority in London.

**Challenges**

- Achieve systems independence and autonomy following a split from a larger financial services group—while still using the legacy software—within a short, critical time frame
- Implement the new financials system on time to support a chain of business system go-lives
- Separate and migrate all Marex-relevant historical and ongoing data from existing systems as part of the separation process

**Solution**

- Achieved total system independence with a single business instance of Oracle's PeopleSoft Enterprise Financials Management solution—specifically General Ledger, Asset Management, and Payables—to support internal financial operations
- Successfully went live in three-months—in time to support the go-live of other business-critical systems, including back-office systems—two weeks later
- Used Oracle Consulting Services to help meet aggressive timescales, develop interfaces with back-office systems on an overnight batch process, and facilitate the complex extraction and migration of key data from former parent systems
- Minimized interruption to business, contributing to a swift, trouble-free transition to operational independence