



Nacional Monte de Piedad  
Mexico City, Mexico  
www.montepiedad.com.mx

### Industry:

Financial Services

### Employees:

3,200

### Oracle Products & Services:

PeopleSoft Enterprise  
Financial Management  
Supply Chain Management  
Inventory

### Implementor:

Oracle Consulting

**“Our strategy was to establish a solid and flexible IT infrastructure in the financial area. The best application to help us integrate most of our applications under a single platform was Oracle’s PeopleSoft Enterprise Financial Management.”** – Alejandro Gatica Tenorio, CIO Information Services, Nacional Monte de Piedad

## Nacional Monte de Piedad Consolidates Financial Information and Achieves Visibility Among Branches

Monte de Piedad was founded on February 25, 1775 as an institution of private assistance that grants collateral loans to those who pawn merchandise with it. It has 152 branches and 3,200 employees throughout Mexico.

### Challenges

- Implement a financial system with a flexible IT infrastructure to make accounting information consistently visible among the different branches and company’s departments
- Integrate financial information to accelerate business processes and management decision making
- Improve the efficiency of administrative processes throughout the different branches and company’s departments
- Make applications available in a Web environment, with low IT maintenance costs

### Solution

- Worked with Oracle Consulting to implement Oracle’s PeopleSoft applications in a flexible IT infrastructure, providing visibility throughout 152 branches
- Used PeopleSoft Enterprise Financial Management to integrate financial data, accelerating strategic management decision making
- Reduced time needed to collect information from branches from five days to an automatic online process
- Reduced time needed to close financial statements from 45 days to five
- Improved operating efficiency by decentralizing processes for expenses, requisitions, and warehouse requests with PeopleSoft Enterprise Supply Chain Management
- Promoted the company’s growth, achieving a growth rate of 20 to 30 new branches per year
- Optimized inventory administration, allowing online queries of stock on hand and daily warehouse accounting with PeopleSoft Enterprise Inventory
- Eliminated inefficient manual processes, avoiding loss of critical information
- Established operations in a Web environment, with low IT maintenance costs