



Nationwide Building Society  
Swindon, England  
www.nationwide.co.uk

### Industry:

Financial Services

### Annual Revenue:

US\$4.262 million

### Employees:

19,000

### Oracle Products & Services:

PeopleSoft Enterprise  
Financials  
Purchasing  
eProcurement  
Expenses  
Oracle Consulting

## Nationwide Building Society to Make Significant Savings through Improved Purchasing Processes

Following its merger with the Portman Building Society, Nationwide Building Society is the United Kingdom's second-largest mortgage lender and savings provider with around 900 retail outlets, 13 million members, and assets of more than £166 billion (US\$235 billion).

### Challenges

- Leverage best-practice financial and purchasing management to gain real-time monitoring and control, and drive accountability
- Realize efficiencies by streamlining, standardizing, and automating key business processes enterprise wide
- Reduce the number of customized or "off-system" processes
- Cut cycle times and administration costs through self service
- Enforce the use of approved, best-value suppliers group wide
- Implement a solution suite with guaranteed lifetime support and documented upgrade roadmap to ensure ongoing enhancements

### Solution

- Upgraded to Oracle's PeopleSoft Enterprise Financials 8.9 following Oracle's Applications Unlimited commitment to continue to-launch new releases for its acquired solution suites
- Migrated Nationwide and Portman rapidly onto a single general ledger for the newly merged company
- Improved performance by using the industry enhancements
- Cut costs by replacing third-party or in-house tools with standard PeopleSoft Enterprise functionality
- Improved budgeting, forecasting, and planning accuracy using PeopleSoft's analysis, reporting, and intelligence capabilities
- Generated significant savings by automating asset capitalization and depreciation management
- Centralized group-wide procurement to create a single vendor database and improve ability to negotiate bulk discounts
- Provided thousands of users with catalog-based, self-service purchasing and eliminated use of unauthorized suppliers
- Set to save on purchasing costs while reducing cycle time
- Replacing multiple manual expense-reimbursement procedures with PeopleSoft Enterprise Expenses which will help to cut paperwork, and ensure faster processing of expense claims
- Benefited from Oracle Consulting's methodologies to assist with the technical upgrade and provide expertise as needed