



Oracle Customer Spotlight



PEARSON

London, England
New York, NY
www.pearson.com

INDUSTRY:

Media & Entertainment

ANNUAL REVENUE:

US\$8.394 million

EMPLOYEES:

30,000

ORACLE PRODUCTS & SERVICES:

Hyperion Financial Management
Hyperion Planning

Oracle Partner:

AMOSCA
www.amosca.co.uk

“Oracle’s Hyperion solutions give us consistent, accurate, timely, user-centric intelligence that helps increase our resilience to challenging economic conditions through proactive agile financial management”

- Michael Benjamin, Senior Vice President and Controller (Americas), Pearson

Pearson Gains Real-Time Enterprise Performance Insight with Standardized Reporting and Planning

Pearson is an international media company with world-leading businesses in education, business information, and consumer publishing. The company owns the world-famous *Financial Times*, Penguin, and Pearson Education.

Challenges

- Cut monthly close times by standardizing and consolidating financial reporting for three major global businesses
- Reduce software licensing and management costs
- Build transparent, consistent, agile financial management and planning infrastructure to gain real-time enterprise performance visibility and increase competitive advantage
- Ensure compliance to Sarbanes-Oxley (SOX) and International Financial Reporting Standards (IFRS) requirements

Solution

- Upgraded from multiple instances and versions of Oracle’s Hyperion Enterprise to a single global instance of Oracle’s Hyperion Financial Management
- Rolled out Hyperion Financial Management to 300 reporting units in 60 global locations using 80 enterprise resource planning (ERP) environments
- Benefited from user-centric, interactive design of Hyperion Financial Management to build new global reporting template in conjunction with regional input
- Standardized financial practices and definitions globally to provide consistently formatted input from all three businesses
- Achieved progressive reduction in submission times
- Gained real-time central visibility of all regional and business unit level data throughout the entire reporting process