



PGGM
Zeist, The Netherlands
www.pggm.nl

Industry:

Financial Services

Employees:

1,020

Oracle Products & Services:

PeopleSoft Enterprise Human
Capital Management
PeopleSoft Enterprise Global
Payroll for the Netherlands

Oracle Partner:



ARINSO International
www.arinso.com

“By using Oracle’s PeopleSoft Enterprise human resources and payroll applications, we are able to realize considerable savings by processing the administration of salary internally. Now we have more flexibility because we no longer need to depend on external parties.” – Henri Martens, Head of Salary Administration, PGGM

PGGM Realizes Considerable Cost Savings in Human Resources and Payroll Processes

PGGM manages the financial future of more than 1.9 million people and their families—an important social responsibility. The company’s pension fund provides former and current employees in the healthcare and social work sector with a comprehensive and wide-ranging pension package, at as low a price as possible. This is achieved by investing employer and employee contributions so that the investments generate optimum returns at acceptable levels of risk. The fund spreads its investments—both in the Netherlands and in the rest of the world—across equities, fixed-interest securities, real estate, private equity, and commodities. PGGM has a total pension capital of over US\$106 billion.

Challenges

- Reduce salary administration costs
- Gain flexibility in salary administration
- Decrease manual errors

Solution

- Implemented Oracle’s PeopleSoft Enterprise Human Capital Management and PeopleSoft Enterprise Global Payroll for the Netherlands to internalize salary administration and save costs associated with outsourcing to a local provider
- Increased flexibility, allowing the company to manage payroll processes as it desires and make changes as needed
- Enabled own identity on the salary papers, allowing PGGM to design salary papers with the company logo on it
- Reduced errors in salary payment significantly by having the ability to test beforehand and establish early control
- Provided a fully integrated solution with no need for interfaces
- Simplified support systems