

POLARIS WORLD

Polaris World
Murcia, Spain
www.polarisworld.com

Industry:

Engineering & Construction

Annual Revenue:

US\$736 million

Employees:

1,850

Oracle Products and Services:

Hyperion Planning
Hyperion Financial Reporting
Hyperion Web Analysis

Oracle Partner:

Capgemini
www.es.capgemini.com

“Oracle’s Hyperion Planning allows us to define various simulated scenarios based on multiple hypotheses and variables, facilitating decision making” – Paco Salinas, IT Director, Polaris World

Polaris World Optimizes Budgetary Management with Integrated Planning System

Founded in 2001, Polaris World is dedicated to the promotion, construction, and development of an integrated concept in golf resorts. With seven resorts in Murcia, Polaris World has created 63 companies to provide the resorts with services ranging from construction, planning, cleaning, maintenance, and interior decoration to meals and sanitation. It also has an international division that includes a staff of more than 200 employees working across Europe, the United States, and China.

Challenges

- Create a budgetary management and financial operations planning system on the Polaris World mainframe
- Facilitate financial management that takes into account the complexity of the company’s structure and volume of business
- Model the budgetary process to establish dates for the beginning, review, and final approval of the budget
- Automate the uploading procedure for extracting real data from Oracle E-Business Suite to improve IT team productivity
- Improve the ability of divisions, including the real estate division, to manage promotions and sales

Solution

- Worked with Oracle Partner Capgemini to implement Oracle’s Hyperion Planning, providing Polaris World with a tool enabling long-term budgetary planning (currently through 2015) to ensure business viability
- Defined various simulated scenarios based on multiple hypotheses and variables, facilitating decision making
- Enabled comparisons between the projected and actual budget through integration with Oracle E-Business Suite modules
- Improved the company’s ability to make budgetary adjustments
- Allowed the company to set strict dates for account balancing periods for the group’s 60 companies
- Provided the tools required for budget forecasting, enabling adaptation to changes during the budgetary planning period
- Accelerated the budget planning process by 85%, eliminating 50 pages of paperwork in various formats, by means of a workflow creating a logical sequence for budgetary tasks