



Royal Canin
Aimargues, France
www.royalcanin.com

Industry:

Consumer Goods

Annual Revenue:

US\$1.2 billion

Employees:

3,800

Oracle Products & Services:

Hyperion Financial Management
Hyperion Essbase

“Oracle’s Hyperion applications have provided us with the ability to gain detailed analysis into our financial performance across each of our 60 subsidiaries. In fact, we have, as a result, reduced our financial consolidation time by 80% through Oracle’s ability to streamline processes.”

– Christian Bourriague, Director of Operational Audit, Royal Canin

Royal Canin Reduces Financial Consolidation Time across 60 Subsidiaries by 80%

With a presence in more than 90 countries, Royal Canin is a leading player in the global pet food market. Founded in 1967, the company prides itself on its range of products based on its extensive knowledge of cats and dogs. Royal Canin’s expertise is based on years of study at its own center, partnerships with leading veterinary schools and universities, and continued input from veterinarians and breeders worldwide.

Challenges

- Optimize the quality of financial data from across the organization, and its subsidiaries to drive more informed decisions and precise business planning
- Improve efficiencies associated with publishing quarterly, interim, and annual financial results and forecasts
- Integrate financial and operational data from across the business rapidly to gain a more detailed financial view of all operations
- Reduce the total cost of ownership and maintenance costs for two unrelated mandatory consolidation and management reporting tools

Solution

- Implemented Oracle’s Hyperion Financial Management to enable financial consolidations every four weeks across 60 subsidiaries, with results segmented by group, market, and geography
- Enabled detailed financial analysis across 12 analytical dimensions, for example allocation of costs according to different product lines
- Reduced data consolidation times by 80%—from two weeks to 48 hours, reducing the burden on the IT team and allowing them to focus on other strategic tasks
- Provided staff with Web-based access to all performance data, allowing subsidiaries to compare and benchmark their performance against each other
- Enabled the flexibility to respond rapidly to changes in market and supplier demand by creating multiple budget scenarios