



Shui On Land Limited
Shanghai, China
www.shuionland.com

Industry:

Professional Services

Employees:

More than 1,300

Oracle Products & Services:

Hyperion Planning

Oracle Partner:



Beijing Noahark Consulting Co.,
Ltd
www.noahark.com.cn

“The fierce competition in the Chinese property development market means we must constantly improve the way we manage our business. Oracle’s Hyperion Planning gave us the tools we need to track project budgets, control development costs, and regulate cash flow.”
– Simon Cho, Assistant General Manager, Shui On Land Limited

Shui On Land Limited Shortens the Time Required for Budget Revision and Consolidation by Three Days

Established in 2004 and listed on the Stock Exchange of Hong Kong, Shui On Land Limited is the flagship property development company of the Shui On Group in the Chinese mainland. The company has a proven track record in master planning and developing large-scale, mixed-use city-core projects and integrated residential developments. It has access to around 13.2 million square meters of development gross floor area.

Challenges

- Build a Web-based budgeting platform that can be accessed by property managers in branch offices and headquarters
- Provide staff with the tools to manage yearly budgets, complete monthly cash flow forecasts, and undertake long-term planning for large-scale development projects
- Enable reporting and analysis of expenditure to ensure project costs do not exceed set budgets

Solution

- Engaged Oracle Certified Partner Beijing Noahark Consulting to deploy a budget management system based on Oracle Hyperion Planning to 75 users at seven offices in six months
- Shortened the time required for budget revision and consolidation by three working days for each round of updates
- Provided capabilities to manage yearly budgets, rolling forecasts, and long-term planning, ensuring consistency in the preparation of financial forecasts and analysis
- Gave staff the ability to make reliable profit, cash flow, and financial positioning forecasts, helping maintain liquidity and a healthy gearing-up position, as well as maximizing ROI
- Eased administrative workload, enabling finance personnel to focus on budget analysis
- Gave senior managers the tools to analyze expenditure against budgets, enabling the company to monitor the spending of individual business groups and keep costs under control
- Provided users with Web-based access to reports, ensuring they can monitor their spending at any time
- Enabled finance teams in various locations to work online at the same time and for the head office to review project teams’ progress at any time