



Sinosteel Corporation
Beijing, China
www.sinosteel.com

Industry:

Natural Resources

Annual Revenue:

US\$3.5 billion

Employees:

8,000

Oracle Products & Services:

Oracle Database
Oracle Financials
Oracle Assets
Oracle Cash Management
Oracle Procurement
Oracle Order Management
Oracle Inventory Management
Oracle Human Resources
Oracle Payroll
Oracle Projects
Oracle Marketing
Oracle Field Sales

Implementor:

Han Consulting
www.hanconsulting.com

“By adopting a centralized business management platform, we have unified the entire company, strengthening financial management, customer service, and human resources processes. Our efficiency has improved tremendously.” – Li Hong, IT Director

Sinosteel Strengthens Business Management

Sinosteel Corporation is a state-owned mining company with operations in China and overseas. One of China’s largest resources companies, Sinosteel mines, processes, and supplies iron ore and chrome ore to major Chinese and international steel manufacturers. It also conducts extensive research and development and offers shipping and forwarding services.

Challenges

- Replace disparate systems with advanced enterprise resource planning system
- Strengthen financial, human resources, and customer relationship management across eight companies
- Reduce operational risk
- Standardize business processes and streamline workflows

Solution

- Engaged Oracle Certified Partner Han Consulting to implement an integrated business management platform based on a range of Oracle E-Business Suite applications
- Ensured information accuracy by establishing a single point of entry and making data available across the organization
- Increased efficiency and productivity by introducing best-practice business processes and automating manual tasks
- Improved financial management by reviewing data on a daily basis and ensuring information and reports are delivered promptly to senior managers
- Strengthened fund and budget management through tighter cost control and regular data analysis
- Enhanced customer relationship management by providing staff with access to system with statistics, search capabilities, and data mining functions
- Simplified employee management by establishing an HR system to oversee payroll processes, monitor staff development, and deliver training programs
- Reduced costs by integrating procurement and inventory management systems, enabling staff to track stock levels in real time and optimize resource usage