



Slovnaft

Slovnaft Plc.
Bratislava, Slovak Republic
www.slovnaft.sk

Industry:

Oil & Gas

Annual Revenue:

US\$5.7 billion

Employees:

2,425

Oracle Products & Services:

Oracle Financials
Oracle Order Management
Oracle Advanced Pricing
Oracle Process Manufacturing
Oracle iProcurement
Oracle Purchasing
Oracle Financials & Sales
Analyzers
Oracle Database Enterprise
Edition

Implementor:

Oracle Consulting

“Oracle provided a team of responsible professionals with proven skills and a great focus on problem-solving very difficult projects. With each new implementation of its products, Oracle is a strategic pillar that helps our company face the never-ending competition of the local petrochemical market.” –
Richard Rečlo, IT Director,
Slovnaft Plc.

Slovnaft Plc. Gains New Agility and Business Insight to Thrive in Dynamic Petrochemical Industry

Slovnaft Plc. belongs to the technologically most advanced refineries in Europe, with annual processing capacity of nearly 6 million tons. The company’s core business is production, warehousing, wholesale and retail sales, and distribution of petrochemical products. It boasts the largest retail network in Slovakia, offering top quality motor fuels and lubricants as well as customer services. Slovnaft is a member of MOL Group, the biggest player in the crude oil and gas business in Central Europe.

Challenges

- Automate critical processes for business decision making in the complex, multidivisional refinery enterprise
- Efficiently manage the production chain, sales, and purchasing
- Update business and financial applications steadily to remain a dynamic and efficient player in the highly-competitive petrochemical sector
- Retain system functionality during extensive updates and innovations, with immediate technical support available whenever needed

Solution

- Implemented Oracle applications for finance, procurement, manufacturing, and order management to create an integrated IT system that enhances visibility into key business indicators
- Improved control over production processes and achieved accurate results in calculating manufacturing operations
- Connected information flow among all divisions for management and analysis, which greatly improved real-time decision making and implementation of company policies
- Linked pricing and financial management tools with vital supply chain management components, such as production, logistics, purchasing, and sales
- Enabled the company to launch a procurement spend optimization initiative with MOL Group partners, achieving 10% to 12% average savings targets in purchasing
- Maintained the leading position in innovation and new technologies, thanks in part to 15 years with Oracle
- Created a dynamic IT environment to allow for periodic updates that enable Slovnaft to respond to the ever-changing global challenges of petrochemical industry