



Switch and Data
Tampa, FL
www.switchanddata.com

Industry:

Professional Services

Annual Revenue:

US\$171.5 million

Employees:

278

Oracle Products & Services:

Oracle Governance, Risk, and Compliance Manager
Oracle Fusion Governance, Risk, and Compliance Intelligence

Oracle Partner:



Appssurance
www.appssurance.com

“Oracle Governance, Risk, and Compliance Manager enabled us to capitalize on the continued growth of the company by consolidating compliance information across 34 sites and providing external auditors easy access to data. It helped us to trim our auditing costs by 20% during 2008.” – Christof Hammerli, Director of Compliance, Switch and Data

Switch and Data Automates Governance, Risk, and Compliance Processes and Trims Audit Costs by 20%

Switch and Data provides network-neutral data centers that house, power, and interconnect the internet. The company operates 34 sites in the United States and Canada and is home to PAIX—the world’s first commercial internet exchange.

Challenges

- Improve the young public company’s governance, risk, and compliance structure to ensure compliance with Sarbanes-Oxley requirements and keep pace with continued growth in the dynamic commercial internet exchange market
- Streamline auditing processes and reduce the costs associated with audit consulting services
- Provide senior management with GRC information in an accessible format to facilitate strategic decision-making
- Improve efficiency of compliance with centralized GRC information to provide a single, shared source of information for auditors and line of business users

Solution

- Implemented Oracle Governance, Risk, and Compliance Manager to consolidate compliance management across all 34 company sites with one central system
- Provided senior executives with interactive and targeted online reporting to improve decision making abilities
- Decreased time spent on reporting by 20% by eliminating reliance on spreadsheets and automating processes
- Reduced efforts required to update documents by 25% to 30%
- Enabled auditors to directly access Oracle Governance, Risk, and Compliance Manager—minimizing requests to staff and accelerating auditor access to information
- Trimmed auditing costs by 20% during the first two years of implementation, in part by providing more comprehensive information and online access
- Cut the number of controls from 242 to 181 and improved visibility into necessary controls and testing—saving the company additional time and money
- Worked with Oracle Certified Partner Appssurance to efficiently deploy the solution and facilitate the company’s conversion from auditing standard No. 2 to auditing standard No. 5 for a more enterprisewide approach to risk management