



Xiangtan, China
www.hnxg.com.cn

Industry:

Manufacturing

Annual Revenue:

501 Million to 1 Billion

Employees:

More than 10,000

Oracle Products & Services:

Oracle Database
Oracle Financials
Oracle Cash Management
Oracle Assets
Oracle Order Management
Oracle Procurement
Oracle Inventory Management
Oracle Process Manufacturing

Implementor:

Han Consulting
www.hanconsulting.com

Xiangtan Iron & Steel Group Co., Ltd.

Founded in 1958, Xiangtan Iron & Steel Group Co., Ltd. (XISC) is a leading national steel conglomerate and a major producer of wire and metal products in China. Highly profitable, the company has total fixed assets of US\$688 million, net assets of US\$410 million, and an annual comprehensive production capacity of 2 million tons of steel.

Challenges

- Restructure workflows by establishing an enterprise resource planning (ERP) system to integrate the flow of materials, money, and information
- Improve data accuracy of its 60,000 items and material codes, allowing managers to obtain precise production management data quickly
- Lacked systematic way to share resources, which resulted in high inventory and management inefficiencies
- Build a flexible ERP system that meets its current and future IT needs

Solution

- XISC chose Oracle's ERP system for its openness, which allowed the company to fully integrate its applications and ensure the integrity, speed, and accuracy of the data in its production systems
- Implemented Oracle Financials, Oracle Order Management, Oracle Process Manufacturing, and other modules to integrate its financial and supply chain management and consolidate the flow of money, material, and information
- Ensured the smooth restructuring of workflows and boosted operational efficiencies
- Able to configure as required and scales to meet XISC's requirements for fast development