



Financiera CMR
Lima, Peru
www.cmr.com.pe/

Industry:
Financial Services

Annual Revenue:
US\$67 million

Employees:
733

Oracle Products and Services:

Oracle Financials
Oracle iProcurement

Implementor:

Sygnus S.A.
www.sygnusconsulting.com/es

Financiera CMR

Founded in 1997, Financiera CMR concentrates on offering loans to individuals through credits for purchases at gas stations, video stores, fast food restaurants, and shops such as Saga Falabella, Hipermercado Tottus, and Sodimac through its CMR Falabella card. Financiera CMR oversees investments of more than US\$153 million, which represents more than 8.6% of the total consumption credit investments in the Peruvian national financing system.

Challenges

- Consolidate the company's financial services
- Optimize processes and resources by minimizing error and risk in accounting, billable accounts, transactions, purchases, and fixed assets
- Reduce operating expenses by consolidating and streamlining of processes

Solution

- Worked with Oracle Certified Partner Sygnus S.A. to implement Oracle Financials, integrating the company's general accounting, fixed assets, accounts payable, accounts receivable, purchasing, cash administration and procurement processes
- Centralized the information online and provided access for employees
- Installed Oracle iProcurement to automate accounting processes and supply inventory, lowering costs and reining in maverick spending
- Centralized control and administration of assets throughout the company