

ORACLE GRANTS ACCOUNTING

KEY FEATURES

AWARD MANAGEMENT

- Maintain award funding details and terms and conditions
- Track award personnel, sponsor contact details, and reporting requirements

BUDGETING

- Maintain budgets by award and control changes with budget versions

FINANCIAL CONTROLS

- Control spending against award budgets and validate allowable expenditures

REPORTING

- Track and make inquiries on project and award status, and drill into transaction details
- Report using SF269, SF270, SF272 and SF1034/1035

EXPENDITURES

- Enter pre-approved expenditure batches or import transactions from external systems
- Enter manual encumbrances or import from Oracle Labor Distribution
- View commitments (encumbrances) and actual expenditure items online

AWARD DISTRIBUTIONS

- Automatically distribute project costs to the funding awards
- Ideal for complex multi-funded projects

INDIRECT COST

ACCOUNTING

- Calculate indirect cost components for F&A and Overhead rates
- Impose limits on indirect cost recovery for subcontracts

BILLING

- Generate invoices by award or letter of credit

Oracle® Grants Accounting provides your organization with the ability to completely track grants and funded projects from inception to final reporting. Oracle Grants Accounting provides a fully integrated system that supports multi-funded projects and the required compliance terms and conditions by award. Oracle Grants Accounting supports validation of allowable costs as well as flexible budgetary controls to ensure fiscal responsibility. Reporting is comprehensive, supporting internal and external reports and queries needed to effectively manage funded projects. Oracle Grants Accounting is part of the Oracle E-Business Suite, an integrated set of applications that are engineered to work together.

Award Management

To effectively manage funded projects, Oracle Grants Accounting includes award templates that provide an easy method of recording the appropriate level of data and assists in maintaining consistency and standardization of award details.

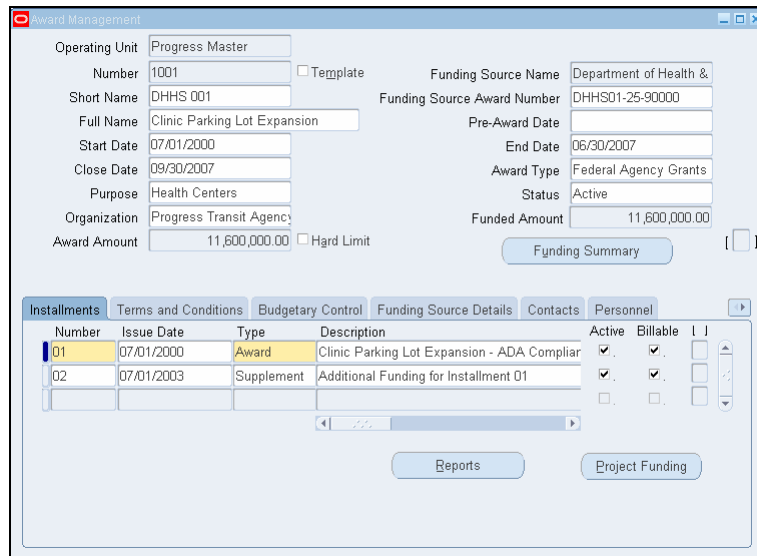


Figure1: Comprehensive repository of Award information

Detailed award information includes award attributes like the award number, award name, funding source, installment funding, multiple references, budgetary controls, terms and conditions, and key personnel. Oracle Grants Accounting also stores information such as the sponsor contacts, reporting requirements, and compliance parameters.

INTEGRATION

- Integrated with Oracle Financials, Procurement, and Human Resources/Payroll

Oracle Grants Accounting provides you with the ability to keep track of all installments, supplements, and amendments to the award. Not only can you record the actual installments received, but you can also record future commitments and produce future funding forecasts and related dates.

Flexible Project Management

Project managers can create unlimited work breakdown structures to organize project activities. Expenditure and commitment entry against a project's work breakdown structure, coupled with an integrated transaction charge control mechanism, empowers the project manager to track detailed costs, control spending, and stay on schedule.

Maintaining and adjusting accurate costs by project, task, and award can be challenging. Using point-and-click capabilities, the user can simply select a transaction to be split or transferred to another project, task, or award. A complete audit trail is created to provide a history on the changes.

To support various project views, projects can be classified for management reporting and online query convenience. For example, a capital project can store the asset information so they can be sent easily in one group to Oracle Assets when they are capitalized. Budget parameters are also grouped within project classifications.

Multi-Funded Projects

With multi-funding capabilities, you can manage complex relationships where one award may fund many projects or where one project is funded by multiple awards. Oracle Grants Accounting manages the complex billing requirements where each grant funding the same project may have different indirect cost recovery rates, billing cycles, and funding periods. Multi-funding also allows you to control spending discretely against each award and project combination.

Integrated Funds Control

Oracle Grants Accounting provides integrated funds control features to help manage spending against the awards. Funds control is defined for each award, and therefore, can vary from one award to another.

To control spending, you can create and assign budgetary controls both to accounts in Oracle General Ledger and to awards in Oracle Grants Accounting. You can check or reserve funds for project-related requisitions, purchase orders, invoices, usages, journals, and cost transfers online. Oracle Grants Accounting checks available funds for transactions imported through the open interface and will automatically update the available funds balance. You can specify the time interval for which Oracle Grants Accounting must perform funds control: GL period, year, or life of the project. Oracle Grants Accounting will support more than one control level. You can control funds at the award, task, resource group or individual resource level providing flexible and comprehensive support for all business needs.

Encumbrances

You can create manual encumbrances against projects to commit funds for specific

purposes, and they remain in effect until you cancel them. Oracle Grants Accounting supports salary, usage and miscellaneous encumbrance transactions. Oracle Labor Distribution can be used to automatically create and liquidate salary encumbrances in Oracle Grants Accounting.

Flexible Integrated Controls

Because of the integration between Oracle Grants Accounting and Oracle Financials, controls can be established once and applied to all related activities ensuring compliance where you need it. In addition to budgetary controls, Oracle Grants Accounting supports validation of allowed cost and transaction dates. These comprehensive controls are easily set up within Oracle Grants Accounting and can be tailored to specific award requirements.

Powerful Indirect Costing

Oracle Grants Accounting calculates and then accounts for the cost of each indirect cost transaction based on user-defined rates and rules as determined by the award. Total project costs can be tracked by applying a buildup of indirect costs to the direct costs, eliminating the need for month end indirect cost allocations. Retroactive changes are processed automatically by using the date effective indirect cost multiplier schedules.

Oracle Grants Accounting includes indirect cost features that allow you to post indirect cost components such as fringe, finance and administration costs, and surcharges to separate general ledger accounts. Oracle Grants Accounting also incorporates costing limits to the indirect cost base to manage regulated limits of indirect costs on certain types of expenditures like subcontractor expenses.

Award Distributions

In Oracle Grants Accounting, sponsored projects can be funded from any number of awards, creating complex multi-funding and cost sharing scenarios. Replacing the manual entry method of distributing costs, award distributions functionality enables you to predefine the distribution of costs for sponsored projects to awards. Costs are distributed to the project, task and award combination based on predefined allocations or funding patterns. When a sponsored project-related transaction is entered, you can have the award distribution functionality distribute the costs based on the funding pattern defined for the project and task being charged. Multiple funding patterns can be created for project and task combinations to support changes in distributions and complex funding and spending requirements.

Simplified Billings

Oracle Grants Accounting automates the billing process and streamlines the billing cycle of awards and funded projects. Invoices based on detail transactions charged to the award are automatically generated using user-defined billing cycles, or by using events or performance milestones. Retroactive rate changes automatically result in credits of new invoices while Oracle Grants Accounting maintains an audit trail of what was previously billed.

Accounting transactions are automatically generated for revenues and unbilled

receivables, making it easy to track unbilled balances or accrue revenue only after the award is invoiced. Revenue and billing accrual controls and limits are supported.

Oracle Grants Accounting creates draft invoices for online review and approval based on user defined billing cycles and invoice formats. Because Oracle Grants Accounting is integrated with Oracle Receivables, project managers can view collection activity for award invoices and drill down to summary or detail invoice information. The ability to review and adjust invoices online will simplify and shorten the user’s reconciliation process. Letter of credit billings provides the ability to group all award billings under a single letter of credit for easier drawdowns.

Comprehensive Reporting

Oracle Grants Accounting supports all levels of reporting needs both internally and externally including support for standard government reporting formats such as SF269, SF270, SF272, SF1034 and SF1035. Information is available from one data source, ensuring timely, consistent data to all users.

Oracle Grants Accounting tracks report parameters required on an award. Users will be able to identify when reports are due, where they need to be filed, and who is responsible for preparing the report. The party responsible for preparing a specific report may be alerted that such report is due within a certain number of days. Oracle Grants Accounting provides complete project and award status reporting, using standard calculations like actual-to-budget variances or user-defined formulas.

Award Status

To eliminate periodic paper reports, Oracle Grants Accounting provides online status of projects and awards, using the project and award status queries. You can view summary billing, revenue and expense transactions by project or award and drilldown to the detailed transaction level. You can also drilldown from the project to its funding awards or from the award to the funded projects. Using Oracle folders technology, query and entry windows can be customized to support the specific data entered and queried by the user or organization.

Award	Award Name	Budget	Actual Cost	Commitment Amt	Total Cost
1001	DHHS 001	11,600,000.00	182,818.66	0.00	182,818.66

Figure 2: Online Award activity information

KEY BENEFITS

Oracle Grants Accounting provides your organization

- The ability to completely track grants and funded projects from inception to final reporting
- A fully integrated system that supports terms and conditions by award, the validation of allowable costs and flexible budgetary controls to ensure fiscal responsibility
- Flexible bill preparation, as well as standard format reports such as the SF269, SF270 and SF272

RELATED PRODUCTS

- Oracle Labor Distribution
- Oracle Project Costing
- Oracle Project Billing
- Oracle Project Management
- Oracle Financials
- Oracle Purchasing

RELATED SERVICES

The following services are available from Oracle Support Services:

- Oracle E-Business Suite Accelerators
- Oracle Application Solution Centers
- Oracle University
- Oracle Consulting

Resource Name	Revenue	Budget	Actual Cost	Commitments	Total Cost	Available Balance	% Complete
Construction	10,000.00	10,400,000.00	10,000.00	0.00	10,000.00	10,390,000.00	
Administrative	1,097.70	850,000.00	1,097.70	0.00	1,097.70	848,902.30	
Consulting	40,000.00	250,000.00	40,000.00	0.00	40,000.00	210,000.00	
Professional	20,154.92	50,000.00	20,154.92	0.00	20,154.92	29,845.08	
Overhead	15,514.41	25,000.00	15,514.41	0.00	15,514.41	9,485.59	
Fringe	13,971.46	20,000.00	13,971.46	0.00	13,971.46	6,028.54	
G&A	15,197.32	5,000.00	15,197.32	0.00	15,197.32	<10,197.32>	
Fringe	1,594.92	0.00	1,550.87	0.00	1,550.87	<1,550.87>	
G&A	1,036.69	0.00	1,008.06	0.00	1,008.06	<1,008.06>	
Mfg Labor	10,290.90	0.00	10,290.90	0.00	10,290.90	<10,290.90>	

Figure 3: Drilldown to Resource Details

System Integration

Oracle Grants Accounting is integrated with Oracle General Ledger, Oracle HRMS, Oracle Purchasing, Oracle Internet Procurement, Oracle Payables, Oracle Internet Expenses, Oracle Receivables, Oracle Labor Distribution and Oracle Assets to support consistent data between applications. When requisitions or purchase orders are encumbered in Oracle Purchasing, and encumbrances and actuals recorded in Oracle Payables, they are interfaced to Oracle Grants Accounting and posted against the appropriate project and award. Oracle Grants Accounting retrieves summarized distribution lines that capture charging instructions for employees and apply the labor costs to projects and awards. You can also retrieve both actual labor costs and salary encumbrance transactions. Position encumbrances can also be retrieved from Position Control budgets in Oracle HRMS.

You can transfer capital project costs to Oracle Assets when the asset from the project is ready to be put into service. This automated system keeps track of capital in progress and moves costs to Oracle Assets for capitalization and tracking.

Oracle Grants Accounting provides an open interface to record project or program related charges from non-Oracle applications. All transactions are validated and funds checked before being posted to Oracle Grants Accounting.

Oracle E-Business Suite—The Complete Solution

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more—all from applications that are built on a unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products—all aspects of your business. Whether you implement one module or the entire Suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

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