

Banco do Brasil, Latin America's Largest Bank, Selects Oracle's FLEXCUBE for its International Operations

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London, August 2, 2008: i-flex® solutions (Reuters: IFLX.BO/IFLX.NS), a leading provider of technology solutions to the global financial services industry announced today that:

Banco do Brasil, one of the world's 100 largest banks¹ in terms of tier 1 capital and assets will deploy FLEXCUBE® Universal Banking for its international operations.

FLEXCUBE will provide the bank, which is strategically present in 23 countries, a business-driven, global, technology platform for its international operations. With FLEXCUBE, the bank will have a highly flexible business process framework to launch standard-yet-differentiated products across multiple countries. FLEXCUBE will also help the bank provide timely information to various stakeholders, including local regulators.

The implementation of FLEXCUBE will begin in the United Kingdom.

FLEXCUBE will help the bank implement global best practices and standardize processes across its international operations. It will improve the effectiveness with which the Bank manages its global risk positions. It will also improve operational efficiency, financial reporting and customer service.

The strategic engagement strengthens FLEXCUBE's position in the Latin American Banking and Financial Services market as Banco do Brasil selected it after an intensive due diligence exercise where it evaluated all other competing applications.

Supporting quotes:

"We wanted a business platform that was adaptable and that would let us operate globally while complying with local regulations," said Sandro Marcondes, Managing Director, International Business Division, Banco do Brasil.

"Oracle's FLEXCUBE lets us support our global operations round the clock, as also standardize our business processes globally. Moreover, we can draw upon a repository of documented industry best practices to enhance productivity," said Glória Guimarães,

Director, Technology, Banco do Brasil. "With many successful multi-country rollouts, FLEXCUBE was clearly ahead of its competition. We were impressed with the results other banks like ours in the region have enjoyed after implementing FLEXCUBE," she added.

"Our starting point is the challenges our customers face. With the erosion of customer loyalty, to generate new business, banks must move beyond strategies aimed at just retaining customers to those that increase customer intimacy. They must cut costs and use the savings to invest in innovation. To increase competitive differentiation, they need the ability to introduce new products and services in days rather than in months. FLEXCUBE will enable Banco do Brasil to address these challenges and we look forward to working in partnership with them," said Rajesh Hukku, Chairman, i-flex solutions.

1 The Banker (July 2007) 'Top 1000 World Banks'

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

i-flex solutions has sought regulatory and shareholder approval to change its name to Oracle Financial Services Software. Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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About Banco do Brasil

Banco do Brasil is the largest financial institution in Brazil. Throughout its 200 years of existence, the Bank has always been a pioneer and today the Bank has a leading position in assets, asset management, customer base, export foreign exchange transactions, credit portfolio, export financing, international network, among others. Such achievements are the result of investments in technology, training of 81.9 thousand employees, the targeting of segmented markets and the commitment to best practices in corporate governance. All of this has contributed to make Banco do Brasil an agile, modern and competitive organization, with the capability of addressing all segments of the economy.

For more information, please visit: www.bb.com.br

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