

Bank Respublika, Azerbaijan Selects Oracle FLEXCUBE

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News Facts

Oracle Financial Services Software, a majority owned subsidiary of Oracle, today announced that Bank Respublika, Azerbaijan has selected Oracle FLEXCUBE as its core banking system.

Bank Respublika chose Oracle FLEXCUBE because it is a functionally rich, integrated solution for both corporate and retail banking. In addition, it will help the bank to quickly adapt to a dynamic market environment through well defined processes.

Bank Respublika is the fourth largest bank in Azerbaijan in terms of assets. It plans to increase its market share by adopting the latest banking technology.

Oracle FLEXCUBE is a highly parameterized solution that allows a business analyst with no programming experience to create a new banking product within hours not days.

Oracle FLEXCUBE's process-centric approach will enable the bank to optimize business performance by using industry best practices and will give the bank the ability to define, implement and monitor the effectiveness of its processes.

Oracle FLEXCUBE will enable the bank to enhance its risk management practices through comprehensive audit trails and limit tracking across customer segments.

Supporting Quotes

"We believe that it is impossible to get a competitive edge without technology. We selected Oracle FLEXCUBE after an exhaustive evaluation process and are sure the association will be an enduring and beneficial one," says Khadija Hasanova, Chairperson of the Executive Board, Bank Respublika.

"We are pleased that Bank Respublika has selected Oracle FLEXCUBE, and are confident it will provide the bank a "future -proof" platform for its ambitious growth plans," Mustafa Moonim, Vice-President, Europe & Middle East Sales, Oracle Financial Services Software.

Supporting Resources

Oracle FLEXCUBE
About Bank Respublika

Bank Respublika started its operations on May 22, 1992. Bank Respublika offers a broad range of modern banking services including cash and settlement services, various

consumer and business loans, deposits, plastic cards, money transfers, documentary transactions, travel checks, safekeeping boxes, remote customer services, etc.

The bank's shareholders include two of the largest financial institutions in Germany: Investment Company DEG, a member of KfW banking group, and Sparkassen International Development Trust, a member of financial group Sparkassen-Finanzgruppe.

For more information, visit <http://www.bankrepublika.az/index.php?lang=en>

About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a majority owned subsidiary of Oracle. Oracle Corporation [NASDAQ: ORCL] is the world's largest enterprise software company. For more information, visit www.oracle.com/financialservices.

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