

BCIE, Honduras Goes Live on FLEXCUBE

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everis consulting Partners with i-flex in the Engagement

Mumbai, April 2, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of IT solutions to the global financial services industry today announced that its flagship product FLEXCUBE® core banking solution has been successfully implemented by Central American Bank for Economic Integration (CABEI), (Banco Centroamericano de Integración Económica), a leading financial institution in Central America.

CABEI, whose partners are the governments of Honduras, Guatemala, El Salvador, Nicaragua, Costa Rica, México, Republic of China (Taiwan), Argentina, Colombia, Spain, Dominican Republic and Panama replaced their existing core banking system, that lacked the flexibility and functionality needed by the bank to sustain its future growth, with FLEXCUBE. CABEI will use FLEXCUBE to enhance its capacity for product innovation and support its objective of promoting inter-regional economic growth and productive employment.

"We believe that the success of CABEI is directly linked to technology that enables us to engage with our customers better. We found unmatched versatility and functionality in FLEXCUBE among all the options we evaluated. i-flex has built an excellent track record in the region with its best practices and robust implementation methodology and ensured that this project was on-budget and on-time," said Dr. Harry Brautigam, Executive President, CABEI.

"We are extremely proud that CABEI has gone live with FLEXCUBE. In addition to 20 customers in this region, this landmark engagement in Honduras is a glowing testimony of how i-flex and FLEXCUBE continue to provide Banks with a sustainable edge over their competition," said Joseph John, Executive Vice President, Banking Products Division, i-flex solutions. He added " Our partner everis consulting engaged with i-flex and the bank to make this a remarkable success in the region".

Benito Vázquez, Managing Director and CEO, from everis said, "Our alliance with i-flex enables us to offer our clients the best mix of a leading world-class core banking platform with deep knowledge of the financial industry in the region and local support." He remarked "we are pleased to team up with i-flex for the CABEI engagement and glad about the positive outcome".

everis, a multi-national consulting firm has engaged as an SI partner with i-flex solution to enable FLEXCUBE rollout for the South American market. As part of this partnership, everis will provide implementation, support and maintenance services for FLEXCUBE to banks in the region.

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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All other company and product names are trademarks of the respective companies with which they are associated.

About BCIE

BCIE was founded in 1960 by five Central American nations - Honduras, Guatemala, El Salvador, Nicaragua and Costa Rica to promote regional economic and social integration. It is perhaps the largest development financial institution in Central America. Its strategic axis is based on the fight against poverty, regional integration and the competitive insertion of Central America in the global economy. Headquartered in Tegucigalpa, Honduras, the Bank has added partners outside the region, such as Mexico, Republic of China (Taiwan), Argentina, Colombia, Spain, Dominican Republic and Panama.

In its 46 years of operation, the Bank has contributed to the transformation of Central America into a dynamic region. It has been a pioneer in the backing of social programs, developing economic, social, education, and health related institutions, in these countries. It has also been a promoter of regional integration and has brought support to the private sector, including the micro, small and medium sized enterprises.

About everis consulting

everis consulting is a multinational consultancy that collaborates with the principal businesses in all sectors of activity, developing long-term alliances to help them achieve their business goals by means of knowledge, talent and information technology. The consultancy, which in only ten years has grown into a team of 5,300 professionals,

provides services in the fields of telecommunications, financial institutions, insurance, industry, energy and public administration.

For more information, please visit: www.everis.com

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