

BRED (Vanuatu) Limited, to implement FLEXCUBE, i-flex's Core Banking Solution

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Singapore, March 5, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of technology solutions to the global banking and financial services industry, today announced that BRED (Vanuatu) Limited, is implementing FLEXCUBE®, i-flex's core banking solution for its retail and corporate banking operations.

BRED (Vanuatu) Limited is a start-up bank in Vanuatu, and a subsidiary of BRED Banque Populaire. BRED Banque Populaire is the largest retail bank of the Banque Populaire Group, and well-established in Paris, Normandy and other parts of France.

Speaking on the selection of FLEXCUBE, Kishore Kapoor, Chief Executive Officer, i-flex solutions pte ltd, said, "FLEXCUBE has empowered banks to establish themselves in new markets. We are proud to partner with BRED (Vanuatu) Limited and help them strengthen their position in the Vanuatu financial services industry. Implementing a next-generation platform such as FLEXCUBE will enable BRED (Vanuatu) Limited to offer world-class products and services to customers in Vanuatu.

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

i-flex and FLEXCUBE are registered trademarks of i-flex solutions. Reveleus, Mantas, PrimeSourcing, i-flex Consulting and iPFB are trademarks of i-flex solutions and are registered in several countries.

All other company and product names are trademarks of the respective companies with which they are associated.

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