

## **FLEXCUBE Implementation Completed Within a Year at Allianz Bank, Bulgaria**

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Sofia, Bulgaria, March 12, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of technology solutions to the global banking and financial services industry, today announced that FLEXCUBE® was live at Allianz Bulgaria Commercial Bank, Bulgaria. The big bang rollout of FLEXCUBE was completed within a year, across the bank's Bulgarian operations.

Allianz Bank is part of Allianz Bulgaria Holding, Bulgaria's biggest financial group. The bank has more than 100 business centers in the country.

N R K Raman, Managing Director and CEO, i-flex solutions, said: "i-flex's quiet dominance in Bulgaria is further illustrated by this implementation. The hallmark of the implementation is that it was led by our partner, SIRMA, demonstrating the maturity of our software assets. Across the region, especially in Bulgaria, it's evident FLEXCUBE is an obvious choice for banks looking for a proven banking platform."

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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