

Israel Discount Bank Selects FLEXCUBE for its International Operations

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London, April 9, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of IT solutions to the global financial services industry today announced that Israel Discount Bank (IDB), one of Israel's leading financial groups has chosen FLEXCUBE® as its core banking platform for its UK operations. The first FLEXCUBE deployment will be at IDB's UK operations. IDB is considering progressively rolling out the solution internationally. The bank operates through a network of subsidiaries, branches and representative offices in 18 financial centers across the world, including USA, Europe and Latin America.

For the UK, IDB has selected FLEXCUBE Release 10.0, as well as Acumen, to deliver corporate, retail and private banking services from a single platform.

Mr. Noam Hanegbi, Senior Executive Vice President, Israel Discount Bank, elaborated on the reasons for selecting FLEXCUBE: "We selected our partner and platform for the future, after an obviously rigorous evaluation procedure. i-flex's superior track record of successfully delivering projects and the combined application assets of Oracle and i-flex in the financial services industry were distinct advantages for us. Further, FLEXCUBE allows us to service all our customers on the same application platform, ushering us into a simpler operating environment - with the necessary flexibility."

Olivier Trancart, CEO, i-flex solutions b.v., said: "The results of IDB's evaluation are very rewarding indeed. We demonstrated the flexibility and coverage in FLEXCUBE required to service corporate, retail and private banking business units within the bank. In fact, we are addressing these business needs on a single platform. IDB has engaged us as a partner to implement the platform on our latest release, FLEXCUBE Release 10.0, including FLEXCUBE Private Banking Suite." He added: "IDB is a prestigious win for us. Working with them further reinforces our investment and commitment to the larger UK international banking community looking at replacing their legacy systems."

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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About Israeli Discount Bank

Israel Discount Bank is one of Israel's leading financial groups. With over 210 branches and offices in Israel and in 18 financial centers around the world, the Bank is well positioned to provide a full range of domestic and international financial products and services. As a major banking group, the Bank prides itself on its longstanding dedication to its customers and to the community.

For more information please visit: www.discountbank.net

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