

## **Lien Viet Bank, Vietnam Chooses FLEXCUBE as Core Banking Platform**

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Hanoi, Vietnam, March 27, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of IT solutions to the global financial services industry today announced that Lien Viet Bank, Vietnam has chosen FLEXCUBE® as the core banking solution for its banking operations. The bank will implement FLEXCUBE for its corporate and retail banking operations in its branches across Vietnam.

"We want to create a bank designed to provide world class customer service and achieve competitive differentiation through innovation. It was imperative that we chose a platform that would allow us to expand rapidly, introduce best practices and exceed customer expectations. We are confident that the choice of FLEXCUBE future proofs our technology investments and helps us reap the benefits of global best practices that are an integral part of the product," said Nghiem Si Thang, Director, Information Technology, Lien Viet Bank.

"Vietnam is a highly successful market for i-flex with 12 banks choosing FLEXCUBE as their core banking solution. At the core of this success is our ability to offer Vietnamese Banks, a ready to implement, globally successful, cost effective transaction processing platform which is well adapted to local requirements. We are happy to partner with Lien Viet Bank and are confident that FLEXCUBE will enable growth and competitive advantage both today and in the future," said Kishore Kapoor, CEO, i-flex solutions pte ltd.

### About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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All other company and product names are trademarks of the respective companies with which they are associated.

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