

Oracle Financial Services Software Limited Receives Certificate of Incorporation

26-Aug-08

Closer Alignment with Oracle for Synergies Across Sales, Marketing and Delivery

Mumbai, August 26, 2008:

News Facts

i-flex solutions limited today announced that it has received permission from the Indian Registrar of Companies to change its name to Oracle Financial Services Software Limited.

This approval follows the earlier approval of the name change by the Board of Directors and the Shareholders of the Company.

The new name reflects the company's close strategic and operational alignment with its parent, Oracle Corporation, which owns 81 percent of the company.

Oracle is the largest enterprise software company and counts 20 of the top 20 banks and insurance companies among its more than 8,500 financial services customers across 145 countries.

About Oracle Financial Services Software

Oracle Financial Services Software is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle. Oracle Corporation [NASDAQ: ORCL] is the world's largest enterprise software company. For more information, please visit www.oracle.com/financialservices.

Trademark

Oracle is a registered trademark of Oracle Corporation and/or its affiliates. Other names may be trademarks of their respective owners.

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