

Oracle's FLEXCUBE Investor Servicing Featured in Barrington Partners 'Next Generation' Transfer Agency Systems Review 2008

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Mumbai, July 30, 2008: i-flex® solutions (Reuters: IFLX.BO/IFLX.NS), a leading provider of technology solutions to the global financial services industry announced today that:

Oracle's FLEXCUBE Investor Servicing, an open standards product for the Investment Funds Industry, has been featured in Barrington Partner's 'Next Generation' Transfer Agency Systems Review 2008.

The review has selected FLEXCUBE Investor Servicing as a leading transfer agency system and amongst the most mature. It can support a wide range of products and geographies including customers in the Americas, Europe, the Middle East, Japan and Asia Pacific. The product is deployed in over 25 countries across the globe.

The solution has sophisticated Transfer Agency and Fund Distribution functionality that allows processing and management of advanced mutual fund transactions.

Transfer Agents require solutions that can address the complex set of activities they undertake. These include data input for new investment accounts, transactions, KYC Checks, transaction verification, unitization to settlement together with the need for inbuilt exception management. Given the variations and exceptions in managing these activities, transfer agents require process orchestration capability to enable efficient transaction processing.

As the needs of fund managers and distributors become more varied, transfer agents require customized process flows to accommodate their needs.

FLEXCUBE Investor Servicing, built using contemporary technology architecture, has been designed with process orchestration capabilities that enable the processing of complex transactions using customized process flows

Supporting Quotes

"The ability of a single platform to support operations encompassing different transfer agency business models in a wide range of geographies addresses a major customer requirement. The flexibility of FLEXCUBE Investor Servicing and broad range of

functionality it offers is an asset to customers as they strive to provide comprehensive, responsive and innovative transfer agency services," says N.R.K Raman, Managing Director and CEO, i-flex solutions.

Supporting Resources

<http://www.iflexsolutions.com/iflex/solutions/InvestorServices.aspx>.

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

i-flex solutions has sought regulatory and share holder approval to change its name to Oracle Financial Services Software. Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

i-flex and FLEXCUBE are registered trademarks of i-flex solutions. Daybreak, Mantas and Reveleus are trademarks of i-flex solutions and are registered in several countries. Oracle is a registered trademark of Oracle Corporation and/or its affiliates. All other company and product names are trademarks of the respective companies with which they are associated.

About FLEXCUBE Investor Servicing

FLEXCUBE® Investor Servicing is a comprehensive transfer agency and funds distribution system, with multilingual, multi-currency and multi-entity features. It doesn't merely help fund management companies service investors efficiently, but also automates the entire transfer agency function, and helps create innovative products that help organizations stay ahead of the competition.

About Barrington Partners

Since its founding in 1995, Barrington Partners has specialized in providing consulting, research, and investment banking services to the financial services and management industry. The firm's activities include a range of assignments undertaken on behalf of clients located in the U.S., Canada, the U.K., Luxembourg, Ireland, France, Germany, Switzerland, Denmark, India and South Africa, as well as a number of offshore locations.

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