

Rakuten, Inc. and Tokyo Tomin Bank launch innovative virtual bank in Japan, with FLEXCUBE

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Tokyo, Japan, February, 22, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of technology solutions to the global banking and financial services industry, today announced that Rakuten, Inc. and Tokyo Tomin Bank have successfully launched an online banking branch, with FLEXCUBE® i-flex's core banking solution. The online branch is hosted at 'Rakuten Ichiba', the largest e-marketplace in Japan.

The branch will provide customers with quick and easy access to account information and easy-to-use online banking services, while protecting their financial data. It will also give customers of 'Rakuten Ichiba' the convenience of a 24/7 online bank, and added channels such as ATM and mobile banking. The services can be directly accessed through 'Rakuten Ichiba' IDs, thus providing an integrated online experience for the customer.

Rakuten, Inc. provides the online marketplace, "Rakuten Ichiba" for sellers to market their products to internet shoppers. Rakuten Financial Solution is the banking and financial services subsidiary of Rakuten, Inc. The Tokyo Tomin Bank serves the funding needs of small and medium-sized enterprises. It provides quality financial services to individuals and smaller businesses in Tokyo and immediately adjacent areas.

Speaking on the implementation, Joseph John, Executive Vice-President, Banking Products, i-flex solutions, said: "FLEXCUBE has led the way in adapting to emerging business models in banking; and the implementation at Rakuten, Inc.-Tokyo Tomin Bank, demonstrates this. We were extremely excited to enable an online bank in a virtual marketplace. We commend the innovation and leadership that Rakuten has undertaken, which will provide insights on banking services globally".

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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All other company and product names are trademarks of the respective companies with which they are associated.

For more information on the press release, please contact:

Parvez Ahmad
i-flex solutions
Phone: +65-6238 1900 extn 272
Mobile: +65-8161 2902
E-mail: parvez.ahmad@iflexsolutions.com