

## **TAIB Bank Selects Reveleus Basel II and Reveleus Asset Liability Management**

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Mumbai, May 08, 2008: i-flex® solutions (Reuters: IFLX.BO/IFLX.NS), a leading provider of technology solutions to the global financial services industry announced today that TAIB Bank, a leading bank in the Middle East, has selected the Reveleus Basel II Solution and the Reveleus Asset Liability Management (ALM) Solution. The implementation will begin at TAIB Bank's Headquarters at Bahrain.

TAIB was among the first private banks in the region to provide Investment Banking and Wealth Management solutions to high-net-worth individuals and institutional investors. Regulated by the Central Bank of Bahrain, TAIB Bank will use the Reveleus Basel II solution to compute regulatory capital and the ALM solution to manage liquidity and interest rate risks.

Supporting Quotes:

Mr. Mohammad Saleh (President and COO), at TAIB Bank said, "In today's ever evolving technology driven world, it is of paramount importance that the financial institutions follow a strict regime of compliance with regulatory requirements, and Reveleus would help us in achieving it."

Speaking on the association with i-flex, Mr. Dayanand Shetty (Senior Vice-President), at TAIB Bank said, "We have a long history of successful working relationships with i-flex and the recent agreement for implementation of Reveleus would further strengthen it."

Mr. Deepak Katyal, Vice-President, Information Technology TAIB Bank, added "Reveleus would enable us to adopt an enterprise-wide approach to risk and enables us to be at the forefront of risk management. It will help us comprehensively monitor and measure our risks across geographies, investment strategies and product groups."

Commenting on the customer win, Mr. S. Ramakrishnan - CEO of Reveleus and Mantas, said, "The selection of Reveleus by TAIB demonstrates that we are well positioned to help customers deal with the challenges posed by Governance Risk and Compliance (GRC). TAIB will benefit from what we have learnt from Basel II global deployments around the world and we look forward to working in partnership with them."

About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services

enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

i-flex solutions has sought regulatory and share holder approval to change its name to Oracle Financial Services. Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

i-flex and FLEXCUBE are registered trademarks of i-flex solutions. Daybreak, Mantas and Reveleus are trademarks of i-flex solutions and are registered in several countries. All other company and product names are trademarks of the respective companies with which they are associated.

#### Analytical applications for financial services

i-flex's analytical applications offering for financial services comprises an integrated suite of award winning solutions - Oracle's Reveleus and Oracle's Mantas - that help financial institutions maximize profitability, minimize risks and deliver enterprise-wide compliance. The GRC framework brings together Reveleus' unrivaled expertise in risk and control, coupled with Mantas' industry-leading behavior detection technology--both deeply rooted in the financial services industry. This combination helps financial institutions gauge the effectiveness of governance policies, manage business risks, and future-proof compliance expenditure across various regulatory mandates.

Reveleus was positioned in Gartner's 'Leaders Quadrant' in its 'Basel II Risk Management Application Software Magic Quadrant for 2005' and '2006 Basel II Software Applications Magic Quadrant'. Reveleus was also 'Highly Commended' for its Compliance Initiative Innovation in The Banker Technology Awards for 2006.

For more information, please visit:

[www.iflexsolutions.com/iflex/solutions/analytical\\_applications.aspx](http://www.iflexsolutions.com/iflex/solutions/analytical_applications.aspx).

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