

## **Vietnam's FPT Bank selects FLEXCUBE Universal Banking Solution**

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Hanoi, Vietnam, February 22, 2008: i-flex® solutions (Reuters: IFLX.BO & IFLX.NS), a leading provider of technology solutions to the global banking and financial services industry, today announced that FPT Bank, will launch retail and corporate banking operations in Vietnam, on i-flex's FLEXCUBE® Universal Banking Solution.

Planning to launch this year, FPT Bank aims to become one of the leading banks in Vietnam, by offering its customers convenient, friendly services and wide range of value-added solutions. FLEXCUBE Universal Banking Solution will help FPT Bank reduce operational costs, establish customer intimacy, decrease time-to-market of new products, and fulfill compliance mandates.

Speaking on the selection of FLEXCUBE, Dao Trong Khanh, General Director of FPT Bank project, said, "We believe, as a next generation core banking solution, FLEXCUBE, with its deep functionality combined with high flexibility and scalability offers us the right platform for now and the future. We're confident that with a high-profile experienced team coming from various international banks, we could utilize these global best practices to build up innovative products and value-added solutions for our customers"

Kishore Kapoor, CEO, i-flex solutions pte ltd, said, "We are proud to partner with FPT Bank in implementing their ambitious growth plan. New Banks such as FPT Bank will change the landscape of financial services in the surging Vietnamese economy. FLEXCUBE's proven capability across the world and in Vietnam will truly make FPT Bank a leader in its segment."

### About i-flex solutions

i-flex® solutions (Reuters: IFLX.BO and IFLX.NS), majority owned by Oracle, is a world leader in providing IT solutions to the financial services industry, with more than 790 customers in over 130 countries. Its strategy for financial services addresses the challenges that financial services institutions are faced with today. Its range of applications software, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk.

Together, Oracle and i-flex solutions offer financial services institutions the world's most comprehensive banking applications and technology footprint to address complex IT and business requirements.

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All other company and product names are trademarks of the respective companies with which they are associated.

#### About FPT Bank

FPT Bank plans to launch in 2008, aiming to be one of Vietnam's leading providers of integrated financial services including retail, corporate and institutional banking based on the use of high-technology solutions for fast, secure and convenient banking. FPT Bank is an affiliated company of FPT Corporation, the number 1 company in IT and leading in many other fields in Vietnam such as IT Training and Education, Banking and Financial with revenue of more than \$US 868 million in 2007.

For more information, please visit: [www.fpt.com.vn](http://www.fpt.com.vn)

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