

ORACLE FLEXCUBE DIRECT BANKING



OFFER INTEGRATED FINANCIAL SERVICES, INTRODUCE DIFFERENTIATED PRODUCTS, AND IMPROVE RETURN ON INVESTMENT.

KEY FEATURES

- Multichannel integrated delivery
- Supports multiple currencies and languages
- Modular architecture to support rapid application development
- Open standard framework to facilitate middleware and point-to-point connectivity across the enterprise
- N-tier architecture for cost-effective scalability
- Robust security features

KEY BENEFITS

- Strengthen customer relationships with a unified view across channels.
- Lower customer acquisition and servicing costs by offering a comprehensive range of products via a one-stop portal.
- Respond to intensifying competition by launching differentiated products and services quickly.
- Expand business across geographies with support for multilingual, multicurrency, and multicountry operations.
- Reduce transformation cost and effort through interoperability with existing banking systems.
- Mitigate the risk of fraud and phishing by offering secure internet banking services.

The increased online presence of customers is making it imperative for traditional brick-and-mortar banks to establish themselves in the virtual space. Banks are moving toward virtualization by offering services on the internet and by mobile phone. The challenge today is to offer integrated financial services to customers across all delivery channels, introduce differentiated products to respond to and exceed customer expectations, and improve return on investment in a highly mature and competitive landscape. Oracle FLEXCUBE Direct Banking addresses these challenges and allows financial institutions to serve customers in a virtual environment, differentiate themselves from the competition, and drive additional revenue in the context of demanding market conditions

Deliver Multichannel Integrated Services

Oracle FLEXCUBE Direct Banking, a function-rich solution, effectively addresses the direct banking needs of financial institutions ranging from traditional brick-and-mortar businesses to click-and-mortar businesses to pure virtual businesses, by providing strong integration capabilities with the back office and across multiple channels. This allows financial institutions to offer truly integrated services to customers across multiple delivery channels.

Strengthen Customer Relationships with a Unified View

Most financial institutions typically use numerous systems across the organization. These systems tend to work in silos and seldom communicate with each other, leading to data gaps and process inefficiencies. Oracle's middleware, Oracle FLEXCUBE Connect, integrates and manages transactions between customer touchpoints and back-office systems.

The Oracle FLEXCUBE Direct Banking solution offers a 360-degree view of customer relationships and transactional information across channels. This allows financial institutions to understand their customers' needs, improve customer relationship management by quickly responding to those needs, and quickly identify cross-sell and up-sell opportunities to improve productivity.

Respond to Intensifying Competition

Oracle FLEXCUBE Direct Banking allows financial institutions to respond to market opportunities and competitive threats by launching new products, entering new markets, and acquiring new customer segments. Financial institutions are able to realize the potential of changing demands and cutting-edge technologies by

creating and delivering differentiated multichannel services that are both cost effective to the organization and rewarding to customers.

Oracle FLEXCUBE Connect provides a robust application development platform for varying functionality and enables the development and deployment of new applications over the Web quickly—drastically reducing the time to market and making it possible for new services to be launched ahead of the competition.

Access a Comprehensive Range of Services

Oracle FLEXCUBE Direct Banking is designed to meet the online banking needs of a host of domains. The solution offers multiple types of delivery channel support to retail and corporate banks, brokers, and mutual fund companies with a wide range of functionality, including banking, bill payment and presentment, payment and transfer warehousing, online statements, account registers, alerts, personalization, account aggregation, and one-to-one marketing.

Offer Customers Advanced Mobile Banking Services

The solution empowers banking customers with access to services through Short Message Service. Browser-enabled handsets, the solution's request capability, allow customers to request account information. Banks can keep their customers informed of the significant transactional activities in their accounts with the alert facility. Advanced security controls protect against any anticipated threats or hazards to the security or integrity of customer information.

Expand Business Across Geographies

Oracle FLEXCUBE Direct Banking is an integrated multicountry solution that supports banking operations in multiple currencies and languages. The solution has the ability to support local languages, including double-byte character languages such as Japanese and Korean. It also supports multicurrency transactions. Currency rates received from either the host or popular rate feeds are stored in the local database of the solution and used for multicurrency transactions.

Robust N-Tier Architecture Delivers High Performance and Scalability

Superior architecture design and performance optimization ensures that Oracle FLEXCUBE Direct Banking delivers high throughput and superior concurrent user ratings. It has the capability to complete the most complex financial transactions within seconds, thus eliminating frustrating time-outs and endless delays for transaction confirmation. The architecture operates across platforms and performs identically—regardless of hardware, operating system, and third-party tools. It is highly scalable and provides standard load balancing of channel and application servers. The architecture adapts to an increased workload—without compromising on performance—while minimizing additional investment in hardware.

Mitigate Fraud and Phishing Risks

Oracle FLEXCUBE Direct Banking addresses all aspects of internet banking security, at both the transmission and application levels. The solution offers advanced transmission security features to resolve issues of mutual authentication,

RELATED PRODUCTS AND SERVICES

Oracle FLEXCUBE is a comprehensive product suite that addresses all your banking needs through a single platform. Designed and built specifically for the banking industry, Oracle FLEXCUBE is unsurpassed in flexibility, scalability, and functionality. Financial Institutions across the world have chosen to standardize their operations on Oracle FLEXCUBE.

- Oracle FLEXCUBE Core Banking
- Oracle FLEXCUBE Universal Banking
- Oracle FLEXCUBE Lending and Leasing
- Oracle FLEXCUBE Private Banking
- Oracle FLEXCUBE Islamic Banking

message privacy, and data integrity. Application level security features address the issues related to restricted access, nonrepudiation, replay attacks, session management, and the overall security of the application. This allows financial institutions to offer products and services that are highly secure and able to withstand the onslaught of security threats around internet transactions.

Leading Fraud Prevention and Authentication Security Solutions Integration

Integration with third-party solutions, such as Oracle Adaptive Access Manager, RSA, VeriSign, VASCO, and PortWise, provides superior protection for businesses and their customers through strong yet easy-to-deploy multifactor authentication and proactive, real-time fraud prevention.

Contact Us

For more information about Oracle FLEXCUBE Direct Banking, please visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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