

ORACLE FLEXCUBE INVESTOR SERVICING: COMPLEX FUNDS AND FEES STRUCTURES



KEY FEATURES

- Open-end and closed-end fund support
- Historical and forward pricing capabilities
- Multicurrency support mapped to funds and bank accounts
- User-defined fund restrictions and parameters
- Multilevel hierarchy structures with entity and intermediary definition
- Accrual and claw back of trailing commissions
- Payment or reinvestment of commissions
- Load definitions for each transaction type
- Dealing and pricing dates controlled by fund calendar
- Retrocession (bottom-up) and distribution (top-down) commission support

KEY BENEFITS

- Quickly defines and deploys services regardless of complexity or hierarchy structure
- Enhances intermediary relationships with robust commission infrastructure
- Optimizes offering success through flexible pricing functionality that supports multiple load and fee strategies

Are you prepared to capture your fair share of the growing market for investor services? If you don't have sophisticated fund administration capabilities, the answer is, quite simply, no. To be a leader in today's market, you must be able to easily and creatively define and deliver new services. The fund administrator module of Oracle FLEXCUBE Investor Servicing provides organizations with a robust and flexible foundation upon which they can design and deploy new services for any market offering—simple or complex.

Fund Administration—A Critical Success Factor

The ability to quickly respond to changing market dynamics through new offerings is a clear competitive advantage. With the global growth of investment funds and the increasing complexity of operating models, the need for comprehensive administration capabilities is now more important than ever.

Oracle FLEXCUBE Investor Servicing is a comprehensive transfer agency and funds distribution system designed to exploit emerging-market opportunities through advanced functionality, high scalability, and flexibility. The key to its flexibility is the fund administrator module, which allows fund administrators to design key parameters for creating and administering complex fund structures, fees, and intermediaries for any offering.

Flexible Fund Setup

Oracle FLEXCUBE Investor Servicing supports both open- and closed-end funds. These funds can be priced for each specific transaction type using prepriced (historical) and postpriced (forward pricing) methodologies that support multiple currencies. To ensure pricing accuracy, a fund calendar facilitates the automated maintenance of dealing and pricing dates based on a user-defined holiday and workday schedule. To further ensure compliance with fund definitions, restrictions can be set to impose residency and currency limitations, as well as other parameters to govern transactions, such as minimum and maximum amounts, applicable fees and commissions, and start and end periods.

Broad-Based Support for Entity and Intermediary Structures

Oracle FLEXCUBE Investor Servicing enables organizations to employ any offering structure necessary to achieve success. Entities (asset management companies, registrars, trustees) and intermediaries (agents, agency branches, independent financial advisors) can be defined in simple or multilevel hierarchical structures. These hierarchies can be set up to support both retrocession (bottom-up)

RELATED PRODUCTS

Oracle FLEXCUBE is a comprehensive software suite that addresses all your banking needs through a single platform. Designed and built specifically for the banking industry, Oracle FLEXCUBE is unsurpassed in flexibility, scalability, and functionality. To date, 330 financial institutions in more than 115 countries have chosen to standardize their operations on Oracle FLEXCUBE.

**ADDITIONAL ORACLE
FLEXCUBE SOLUTIONS:**

- Oracle FLEXCUBE Universal Banking Solution
- Oracle FLEXCUBE Core Banking Solution
- Oracle FLEXCUBE Lending and Leasing
- Oracle FLEXCUBE Private Banking
- Oracle FLEXCUBE Islamic Banking
- Oracle FLEXCUBE Investor Servicing

and distribution (top-down) commission sharing, with commission percentages specified for each level. Commission processing occurs on a defined schedule, and payments to each broker can be distributed or reinvested into funds. Payments can be made by check or direct debit or through external clearing agents. Advanced broker journal functionality enables paid-out commissions to be modified as necessary.

Oracle FLEXCUBE Investor Servicing also tracks holdings at the intermediary level to support trailing commissions. Flexible methodologies—such as daily, quarterly, or latest assets under management—are used to compute trailing commissions, which can be accrued or clawed back in cases of future reversals for transactions that overlap commission cycles.

Comprehensive Fee Management

Oracle FLEXCUBE Investor Servicing enables flexible and complex load definitions for each transaction type at the share class level, including multiple loads per transaction type. The types of loads supported include front-end fees, exit fees, contingent deferred sales charge fees, and over-the-counter incentives. Each fee or commission can be allocated between the fund management company and intermediary using various sharing mechanisms.

Contact Us

For more information about Oracle FLEXCUBE Investor Servicing, please visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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