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ORACLE INSURANCE



END-TO-END INSURANCE

OFFERING INCLUDES:

- New business acquisition
- Rating / Underwriting
- Renewals
- Policy administration / issuance
- Correspondence
- Claims
- Analytics
- Back- and front-office functionality (ERP, CRM, etc.)
- Compliance
- Technical infrastructure

Oracle Insurance provides a complete, modern insurance software solution from infrastructure to core insurance processing.

Supporting more than 2,000 insurers globally and growing, Oracle Insurance offers end-to-end solutions encompassing sales, service, insurance administration, financials and more. Oracle Insurance enables business transformation by helping you get new products to market faster and improving overall operational efficiencies.

A Clear Vision for Insurance

The insurance industry has specific needs that set it apart from other markets.

Insurers have unique financial requirements, face increasingly complex regulatory challenges, need to manage a diverse distribution chain involving multiple parties, and face a rising demand from customers for competitive new products and clear, consistent communications.

To meet these challenges, Oracle Insurance provides a complete, modern insurance software solution, from technology and business infrastructure to core insurance processing. Oracle's open, standards-based, end-to-end suite helps insurers get new products to market faster and improve overall operational efficiencies.

Oracle's vision for insurance applications is simple: deliver complete solutions that enable business transformation. Oracle's commitment is to be the leading provider of applications to the insurance industry, enable innovation and inspire change, continuously invest in new technology, and expand globally.

Oracle Insurance Solution Footprint

Oracle Insurance provides a complete, modern insurance software solution, from technical and business infrastructure to core insurance processing. Supporting more than 2,000 insurance customers today, Oracle Insurance delivers next-generation, open, and standards-based software.

Oracle Insurance applications will integrate easily with each other, with third-party and custom-developed applications, and are supported by Oracle's world-class technology infrastructure—including Oracle's database, middleware, BPEL and security products. This will reduce the total cost of ownership for Oracle customers, build on insurance technology standards, and enable overall business agility.

New Business, Quoting and Illustration

Oracle offers a new business and underwriting workbench complete with life illustrations capability. Oracle Insurance Illustration and Oracle Insurance New Business deliver consistent results for illustrations, re-illustrations, and in-force rejections, and tightly couple with producer portals to deliver illustrations, quotes, and auto-application entry.

Rating and Underwriting

Oracle Insurance has a highly configurable, rules-based, black box rating engine that enables accurate risk pricing and lets insurers run “what-if” scenarios against their book of business. Oracle Insurance Insbridge Rating and Underwriting not only reduces the cost of maintaining more than one rating engine, but enables insurers to write business based on multiple pricing tiers.

Policy Administration

Oracle’s policy administration system for insurance is second to none. Oracle Insurance Policy Administration provides a flexible, rules-based environment for rapidly bringing products to market, supporting sales, new business, and policy processing across multiple lines of business.

Insurance CRM

Oracle offers industry-leading CRM for the insurance industry based on Oracle’s Siebel CRM. This solution capability extends from “simple CRM” to support of sales and service for complex group businesses. It lets you maintain current and comprehensive customer portfolios, improve referral management effectiveness and leverage customer information for up-sell and cross-sell opportunities.

Insurance Billing

Oracle Insurance offers a stand-alone premium billing solution. This next-generation solution provides the complete revenue management and collections capabilities required to support the complex billing and collection arrangements found in the insurance industry.

Claims

Oracle Insurance offers a comprehensive property and casualty claims management system based on the Siebel platform and Oracle back-office applications. This application provides unparalleled capabilities, from first notice of loss to claims settlement, with proven scalability required to meet the needs of our largest insurance customers.

ERP

Oracle’s enterprise resource planning (ERP) offerings around financials, human capital management and procurement have been implemented at hundreds of insurance companies worldwide and provide comprehensive operations support.

Customer Communications Management

Document automation plays a critical role in the insurance life cycle. Oracle's customer communications management offerings provide complete document automation capabilities across all operational areas. Oracle Documaker and Oracle Insurance Istream help manage the entire life cycle of a policy, improve customer communications, and produce compelling marketing, branding and cross-selling messages.

Data Exchange, Distribution and Channel Management

Oracle Insurance Data Exchange is the largest data exchange service for life and fixed annuities. Carriers, brokers, agencies and service providers use Oracle Insurance Data Exchange to send and receive information on new business, policy status, commission statements and more. Oracle Insurance General Agent is a complete office automation solution for brokerage general agencies. Integrated into Oracle Insurance Data Exchange, Oracle Insurance General Agent takes new business submissions to the next level of automation. Together, these offerings provide straight-through processing for life and fixed annuities, allowing carriers to expand their reach among independent producers, while reducing the maintenance costs associated with custom-built or one-off distribution services.

Compliance, Operations and Enterprise Performance Management

Oracle's insurance offering is well-rounded with platform solutions such as insurance-specific master data management (MDM) applications, business intelligence applications that cover operational and strategic planning aspects, and compliance applications that automate state filings in the U.S. and provide support for new product development processes.

Integration and Collaboration

Oracle's goal is to integrate our insurance applications to create more efficient solutions. To that end, Oracle offers the Oracle Application Integration Architecture (AIA): Insurance Foundation Pack. The Oracle AIA: Insurance Foundation Pack enables you to accelerate application integrations, using a proven model and flexible composite business processes, making all of your applications—whether they are Oracle, third-party or custom developed applications—work as one unified product. The Oracle AIA: Insurance Foundation Pack delivers an insurance-specific business process model and enterprise business objects along with enterprise business services to minimize integration cost and risk.

Pre-Integrated Complete Portfolio

Oracle's strategy is to offer our insurance applications and technology as a pre-integrated complete portfolio—to provide open, services-based applications that are immediately, seamlessly integrated. These applications can be bundled together for a complete, end-to-end insurance solution, or be run separately as best-of-breed components.

**THE NEW FRONT RUNNER
IN INSURANCE**

"As an insurance carrier looking for the best solutions available, you have no choice but to consider Oracle the new front runner in the marketplace after their recent acquisitions of AdminServer and Skywire Software."

— Melissa M. Porten
State Filings Systems
Analyst / NetAdmin
Utica National Insurance
Group

RELATED PRODUCTS:

The following key products are available from Oracle Insurance:

- Oracle Insurance Illustration
- Oracle Insurance New Business
- Oracle Insurance Policy Administration
- Oracle Insurance Insbridge Rating and Underwriting
- Oracle Documaker
- Oracle Insurance Istream
- Oracle Insurance Data Exchange
- Oracle Insurance General Agent
- Oracle Insurance Compliance Forms Tracker
- Oracle Insurance Content Services Products
- Siebel for Insurance CRM
- Oracle Insurance Claims
- Oracle Business Intelligence
- Oracle Insurance Insight
- Oracle Financial Services Accounting Hub

Deep Domain Expertise

The management team of Oracle Insurance has decades of combined experience working with and for major insurers. In addition, Oracle Insurance customers can expect to benefit from the deep domain expertise of the Oracle Insurance professional services team, Oracle University, and round-the-clock global support.

Clearly Different

With Oracle Insurance, you get more than other vendors. In addition to worldwide 24x7 support and leading technology, Oracle Insurance provides an industry-specific offering for managing the entire insurance enterprise—sales, service, administration, financials, and enterprise infrastructure. Oracle Insurance offers a complete suite of best-in-class insurance business applications to support your business.

Contact Us

For more information about Oracle Insurance, please visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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