

ORACLE INSURANCE INSBRIDGE RATING AND UNDERWRITING



KEY FEATURES

- Improved rating accuracy and reduced risk
- State-of-the-art rating, rules, and underwriting capabilities
- Flexible, scalable architecture enables launch and distribution of new products, lines of business, and states
- Multiplatform rating and rules engine
- Versioning allows more flexibility by facilitating the management of multiple product versions supporting various channels, effective dates, or other criteria
- Supports rate table import from all major data stores

KEY BENEFITS

- Reduces total cost of ownership by creating a single rating engine for a carrier and lowering resource and operational expenses
- Enhances distribution management by easily integrating with other systems and enabling straight-through processing, ultimately improving service with channels
- Improves risk management through multivariate pricing and rate analysis capabilities, creating more competitive products and broadening the book of business
- Fast, precise rules engine allows carriers to automate underwriting decisions

Accurate rates mean better operational efficiencies and higher customer satisfaction. With Oracle Insurance Insbridge Rating and Underwriting—the easy-to-use, Web-based rating, rules, and underwriting application—you can build and manage elaborate and complex rating, rules, and underwriting logic with supreme accuracy.

Conquer Rating Complexity with Simplicity and Accuracy

With Oracle Insurance Insbridge Rating and Underwriting, you can enhance and update your legacy systems without the cost and risk of full system replacement, which can interrupt business. Additionally, because it is Web-based and uses XML and Web services, the Oracle Insurance Insbridge Rating and Underwriting system is flexible and scalable to change and grow with your business.

Easy-to-Use Web-Based Rating System

Oracle Insurance Insbridge Rating and Underwriting is a simple, fast, and accurate rating system designed for business users. Oracle Insurance Insbridge Rating and Underwriting delivers the following benefits:

Ease of Use for Business Users

- Actuaries, product managers, and business analysts alike can create complex rating, rules and underwriting logic without programming expertise.
- Fast implementation and training because no programming knowledge is necessary.
- Rapidly implement rate changes to reduce costs and shorten deployment cycles.
- Ability to import rate tables from Microsoft Excel and other data stores.

Improved Accuracy and Reduced Risk

- Rating accuracy is promoted at all points of sale, enhancing customer acquisition and retention.
- Fast and precise rules engine reduces underwriting leakage, allowing carriers to automate underwriting decisions.

Flexibility and Scalability

- New products, lines of business and states can be launched and distributed quickly, allowing you to lead the market when desired or react to the market when necessary.

- Integrates with existing technology, such as policy administration systems, Web portals, and CRM systems, to effectively harness the full value of technology investments.
- Versioning allows more flexibility in your business by facilitating the management of multiple product versions supporting various channels, effective dates, or other criteria.

State-of-the-Art Rating, Rules, and Underwriting

Oracle Insurance Insbridge Rating and Underwriting augments your current infrastructure by providing state-of-the-art rating with minimal programmer intervention. Some of the key features of Oracle Insurance Insbridge Rating and Underwriting include:

Oracle Insurance Insbridge Rating and Underwriting Soft Rater engine

The Oracle Insurance Insbridge Rating and Underwriting multiplatform rating and rules engine provides:

- Capacity to process millions of transactions per hour
- Web services interface (WSI) driven by communication of data in XML format
- Use of XML, supporting major data formats and custom data layouts
- Support for all major operating systems
- Installations on Oracle , and other major databases
- Integration with standard XML formats such as ACORD, or propriety formats

Oracle Insurance Insbridge Rating and Underwriting Rate Manager

The Oracle Insurance Insbridge Rating and Underwriting rules and rate creation solution:

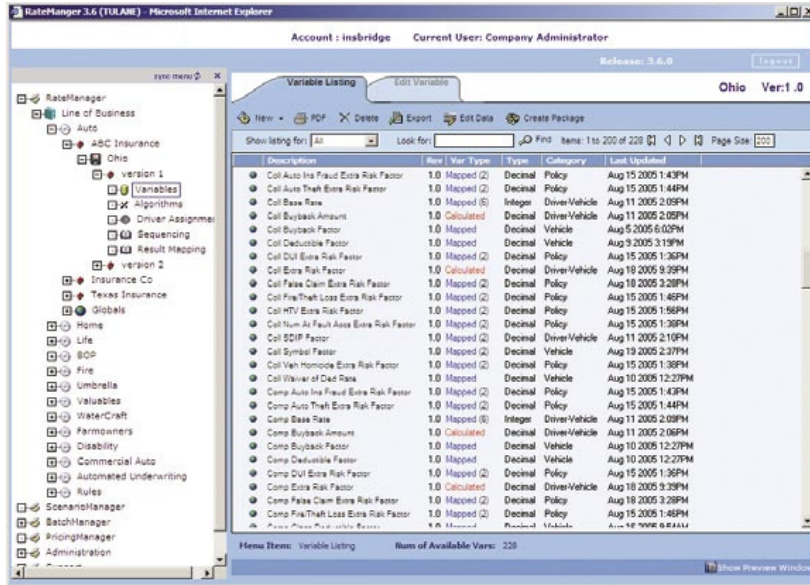
- Manages all company-specific rates and rules (including underwriting rules, factors and formulas) related to premium quoting
- Has a user-friendly, browser-based interface with true drag-and-drop capabilities
- Includes security features allowing administrators to manage system rights for users and groups
- Supports statistical coding and form determination rules

KEY BENEFITS

Oracle Insurance Inbridge Rating and Underwriting is a Web-based rating, rules, and underwriting system for all lines of business. It allows users to create, deploy and manage complex rates with a single, secure, and flexible rating engine—speeding time to market and reducing the time spent on maintaining rates.

RELATED PRODUCTS

- Oracle Documaker
- Oracle Insurance Illustration
- Oracle Insurance New Business
- Oracle Insurance Unit Value
- Oracle Insurance Rules Palette



Oracle Insurance Inbridge Rating and Underwriting's Web-based interface supports user-defined rating and underwriting logic

Oracle Insurance Inbridge Rating and Underwriting Pricing Manager

This business analysis solution:

- Enables users to test the impact of “what if” scenarios on their book of business before it’s launched in the production environment
- Reduces chance for errors and significantly increases the likelihood that a rate or rule change will have the desired effect

Delivering Excellence to the Insurance Market

Oracle is committed to the insurance industry. Whether it’s product development, sales, account management or support, Oracle is focused on surpassing your expectations with each and every interaction.

Contact Us

For more information about Oracle Insurance Inbridge Rating and Underwriting system, please visit oracle.com or call +1.800.735.6620 to speak to an Oracle representative.

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