

ORACLE MANTAS FRAUD

ORACLE®

FINANCIAL SERVICES

WITH THE POWER TO
DETECT COMPLEX,
SOPHISTICATED FRAUD,
ORACLE MANTAS FRAUD
EMPOWERS COMPANIES TO
FIGHT BACK
AND WIN THE BATTLE
AGAINST FINANCIAL
CRIME.

Financial crimes cost the global financial services industry US\$20 billion in 2008—and the numbers are growing rapidly. Fraud has become a key operational risk affecting an institution’s profitability and reputation. Today’s diversified financial services firms must apply new and innovative measures to mitigate and prevent fraud. The Oracle Mantas solution for Enterprise Fraud Management combines real-time detection and correlation capabilities with sophisticated behavior detection, analytics and case management. The result: earlier detection and prevention of complex, multi-channel fraud, enhanced customer protection and reduced reputational risk.

KEY FEATURES

- Single integrated fraud management platform
- Event identification and correlation across the enterprise
- Intelligent alert correlation from point fraud solutions
- Real-time monitoring and interdiction capabilities
- Advanced risk scoring for prioritization
- Prebuilt scenarios and detection techniques
- Alert/data trending reports and interactive analyses
- Comprehensive case management including workflow, documentation, loss and recovery data, and audit trail

KEY BENEFITS

- Rapidly detect and prevent complex fraud schemes to minimize losses, maximize customer trust and reduce reputational risk.
- Intelligently focus investigators on the most urgent and actionable fraud alerts to prevent and reduce losses from high exposure activities.
- Combat fraud with a comprehensive set of pre-built scenarios from an industry

Sophisticated Fraud Is Hard to Detect

The technical advancement and globalization of fraudulent activities challenges a firm’s ability to detect or prevent fraud. More fraud is being perpetrated by organized crime rings, colluding merchants, and firm insiders, using smarter and highly sophisticated methods. To address the challenge arising from the proliferation of fraud, regulators and industry watchdogs are trying to slow the momentum through tougher fraud prevention measures, especially in the areas of access and authentication, identity theft, account takeover, and employee fraud.

Currently available fraud detection systems primarily focus on specific channels or areas of fraud and are based on relatively simple rules-based detection and profiling. These systems might detect the simple fraud scheme, but they fail to stop sophisticated fraudsters who use customer information to commit complex, hard-to-detect, and malicious schemes that inflict significant damage.

Oracle Mantas Fraud Uncovers the Most Complex Fraud

From fraudsters looking to circumvent current “border patrol” systems, which profile behaviors at the point of access, to internal fraudsters who steal customer information for defrauding bank customers, Oracle Mantas Fraud offers a powerful combination of risk monitoring and detection analytics. With its industry-proven scenarios and ability to intelligently correlate alerts and events from various channels and point fraud solutions, Oracle Mantas Fraud can detect behaviors and patterns that evolve over time and are indicative of more sophisticated and complex fraud activity.

Rapidly Prevent and Detect Complex, Multi-Channel Fraud

proven financial crime library
used in over 70 countries

Schemes

Oracle Mantas Fraud offers a centralized fraud management platform that allows institutions to rapidly detect and prevent complex fraud schemes that cross products and channels. Oracle Mantas Fraud helps financial institutions

- Gain a centralized view of suspicious events across all products and channels to detect new fraud schemes and entry points.
- Obtain an integrated view of all fraud activity with an advanced Alert and Event Correlation engine to uncover hidden relationships and trends.
- Identify fraud events and avert losses with real-time monitoring and interdiction through Oracle Adaptive Access Manager (OAAM) and Oracle Complex Event Processing (CEP).

Comprehensive Fraud Coverage Enables Enterprise-wide Surveillance

Combat fraud with a comprehensive set of pre-built scenarios from an industry proven financial crime library used in over 70 countries.

- Instantly deploy fraud scenarios covering: identity theft; account takeover; employee/insider fraud; electronic payments fraud; online fraud; check and deposit fraud; and ATM/debit card fraud.
- Analyze behavior patterns and detect anomalies with multiple detection methods including Link Analysis, Text Mining and Profiling to uncover fraudsters more quickly.
- Scale up to meet changing fraud prevention needs: With user configurable scenarios and risk models, easily meet existing requirements and emerging fraud schemes.

Focus Investigations to Reduce and Prevent Fraud Losses

Intelligently focus investigator attention on the most urgent and actionable fraud alerts to prevent and reduce losses from 'high exposure' activities.

- Manage investigations from initial alert through G/L reconciliation with Enterprise Case Management that is contextual, holistic and built for financial crime management
- Interactive dashboards, drill down capabilities and ad hoc, intelligent reporting from Oracle Business Intelligence tracks losses, recoveries and settlements throughout the entire fraud lifecycle.
- Open architecture provides easy integration with point fraud solutions and legacy systems to ensure complete and consolidated coverage of risk and exposures.

Maximize Customer Trust and Reduce Reputational Risk

- Provide better customer protection with fewer account interruptions through targeted alerts and reduced false positives.

RELATED PRODUCTS AND SERVICES

The Oracle Mantas risk and compliance solutions operate within the Oracle Reveleus GRC framework as part of the analytical applications offerings from Oracle Financial Services Software.

RELATED PRODUCTS

- Oracle Mantas Anti Money Laundering
- Oracle Mantas Trading Compliance
- Oracle Mantas Broker Compliance
- Oracle Mantas Know Your Customer
- Oracle Adaptive Access Manager
- Oracle Complex Event Processing

- Meet and exceed emerging regulations, guidelines and customer expectations. Make security a competitive differentiator.

Oracle Mantas Fraud is built off the Oracle Mantas behavior detection platform—the industry’s most comprehensive financial crime and compliance management platform for avoiding risk, exceeding regulatory requirements, and enhancing customer relationships. The platform analyzes the behavior of customers, employees, entities and partners in every transaction across the enterprise, thereby creating the visibility needed to better understand the business, for both risk and opportunities.

“Future-Proof” Your Compliance Investment

Oracle Mantas Fraud operates within the Oracle Reveleus Governance, Risk, and Compliance (GRC) framework—the first comprehensive GRC framework that meets the unique needs of the financial services community. The framework comprises Oracle’s best-in-class Oracle Mantas risk and compliance behavior detection solutions for anti-money laundering, know your customer, trading compliance, and Oracle Reveleus’ risk analytic application solutions. It surrounds point solutions to provide an end-to-end GRC solution that leverages a robust data model and comprehensive dashboard functionality. The framework delivers a single transparent, holistic view of all GRC-related activities across the enterprise, helping you identify operational inefficiencies that increase noncompliance risks and overall compliance cost.

Contact Us

For more information about Oracle Mantas Fraud, please visit oracle.com/financialservices or call +1.800.ORACLE1 to speak to an Oracle representative, or e-mail us at financialservices_ww@oracle.com.



Oracle is committed to developing practices and products that help protect the environment

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