

# waters

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BEST  
ANTI-MONEY  
LAUNDERING  
SOLUTION

## Mantas Lays Down the Law

In wartime, institutions have to be doubly aware of fraud and money laundering. The war on terror is no different. Regulators are clamping down on loopholes for terrorist networks using accounts to channel funds and anti-money laundering solutions have become paramount. *Waters* readers prefer the anti-money laundering solution provided by Mantas.

The solution is based on the Mantas Behavior Detection Platform, which has been developed over more than 15 years. The platform monitors accounts, customers, and correspondents across business lines for suspicious activities and possible money laundering. Hidden relationships between accounts are the key for how money laundering operates, and Mantas' solution is designed to highlight such relationships. It alerts analysts to detected behaviors and provides the context of business data and historical information with which to streamline analysis and any resolution. To provide faster time to market, the Mantas Anti-Money Laundering solutions are packaged in four scenario sets that reflect typical installations for banking, retail brokerage, private client and institutional broker/dealer users.

The solution is capable of coping with the needs of international institutions. The platform supports different market structures, monitoring across global markets and accommodating characteristics of different exchanges and currencies. The platform is configurable to meet specific business requirements such as discreet compliance jurisdictions, varying secrecy laws, and operational constraints. As money launderers operate across national boundaries, Mantas is on top of the global operations that sophisticated criminal enterprises can run.

Unfortunately, few clients are willing to come forward to trumpet that they are using a specific AML solution. Barclays Capital broke the trend last year and spoke about its implementation of the Mantas platform. Thanks to this word of mouth Mantas is the tops.